

# D L Ogle Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

D L Ogle Limited  
Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts

	<div>□</div>	<div>□</div>	<div>1</div>
	<div>□</div>		<div><u>2</u> to <u>4</u></div>

**D L Ogle Limited**  
**(Registration number: 01363104)**  
**Abbreviated Balance Sheet at 31 August 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>287,042</u>	<u>199,981</u>
<b>Current assets</b>			
Stocks		189,286	190,554
Debtors		253,052	314,159
Cash at bank and in hand		<u>544,498</u>	<u>465,879</u>
		986,836	970,592
Creditors: Amounts falling due within one year		<u>(321,755)</u>	<u>(326,172)</u>
Net current assets		<u>665,081</u>	<u>644,420</u>
Total assets less current liabilities		952,123	844,401
Provisions for liabilities		<u>(1,019)</u>	<u>(309)</u>
Net assets		<u><u>951,104</u></u>	<u><u>844,092</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	60,000	60,000
Revaluation reserve		74,231	-
Profit and loss account		<u>816,873</u>	<u>784,092</u>
Shareholders' funds		<u><u>951,104</u></u>	<u><u>844,092</u></u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 December 2016

.....  
D A Ogle  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.  
Page 1

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% straight line
Fixtures and fittings	12.5% straight line
Motor vehicles	20% reducing balance

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**D L Ogle Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
..... *continued*

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2015	220,892	220,892
Revaluations	74,231	74,231
Additions	16,251	16,251
Disposals	<u>(2,690)</u>	<u>(2,690)</u>
At 31 August 2016	<u>308,684</u>	<u>308,684</u>
<b>Depreciation</b>		
At 1 September 2015	20,911	20,911
Charge for the year	3,085	3,085
Eliminated on disposals	<u>(2,354)</u>	<u>(2,354)</u>
At 31 August 2016	<u>21,642</u>	<u>21,642</u>
<b>Net book value</b>		
At 31 August 2016	<u>287,042</u>	<u>287,042</u>
At 31 August 2015	<u>199,981</u>	<u>199,981</u>

D L Ogle Limited  
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016  
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	42,000	42,000	42,000	42,000
Ordinary B shares of £1 each	18,000	18,000	18,000	18,000
	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>

4 Control

The company is controlled by Mr and Mrs D L Ogle. Throughout the year the company has been under the control of Mr D L and Mrs A Ogle and their children by virtue of their combined 100% shareholding of the issued share capital of the company. The director of the company, Mr D A Ogle is the son of Mr D L and Mrs A Ogle.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.