

COMPANY REGISTRATION NUMBER 1363096

RUTLAND WEEKEND TELEVISION LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2015

THURSDAY



RUTLAND WEEKEND TELEVISION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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RUTLAND WEEKEND TELEVISION LIMITED
INDEPENDENT AUDITOR'S REPORT TO RUTLAND WEEKEND
TELEVISION LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Rutland Weekend Television Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

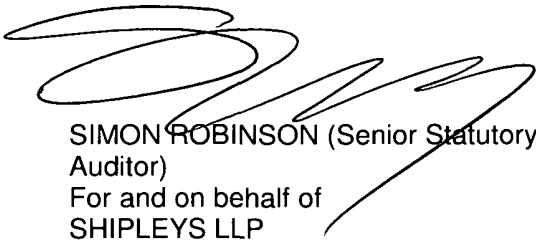
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


SIMON ROBINSON (Senior Statutory
Auditor)
For and on behalf of
SHIPLEYS LLP
Chartered Accountants
& Statutory Auditor

10 Orange Street
Haymarket
London
WC2H 7DQ

26-9-16.....

RUTLAND WEEKEND TELEVISION LIMITED


ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		-	1
Investments		<u>144</u>	<u>144</u>
		144	145
CURRENT ASSETS			
Debtors		100,180	195,953
Cash at bank and in hand		<u>325,903</u>	<u>460,871</u>
		426,083	656,824
CREDITORS: Amounts falling due within one year		<u>(322,713)</u>	<u>(554,234)</u>
NET CURRENT ASSETS		<u>103,370</u>	<u>102,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,514</u>	<u>102,735</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>103,414</u>	<u>102,635</u>
SHAREHOLDERS' FUNDS		<u>103,514</u>	<u>102,735</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16-9-16, and are signed on their behalf by:


.....

E Idle

Company Registration Number: 1363096

The notes on pages 3 to 5 form part of these abbreviated accounts.

RUTLAND WEEKEND TELEVISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced in respect of royalties during the year, exclusive of Value Added Tax. Turnover is accounted for when receivable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% on a straight line basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RUTLAND WEEKEND TELEVISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 January 2015 and 31 December 2015	<u>677</u>	<u>144</u>	<u>821</u>
DEPRECIATION			
At 1 January 2015	676	–	676
Charge for year	<u>1</u>	<u>–</u>	<u>1</u>
At 31 December 2015	<u>677</u>	<u>–</u>	<u>677</u>
NET BOOK VALUE			
At 31 December 2015	<u>–</u>	<u>144</u>	<u>144</u>
At 31 December 2014	<u>1</u>	<u>144</u>	<u>145</u>

The company owns 16.667% of the capital of the Monty Python Begging Bowl Partnership (registered at the same office as the company). The investment has been included at cost.

The company also has an investment in a subsidiary undertaking. The company owns 100% of the issued share capital of Rutland Weekend Television (International) Limited, a company registered in England and Wales. The principal activity of this company is the exploitation of artistes' services outside the UK. The investment has been shown at cost.

	2015 £	2014 £
Aggregate capital and reserves		
Rutland Weekend Television (International) Limited	4,113	(6,169)
Profit and (loss) for the year		
Rutland Weekend Television (International) Limited	10,282	20,856

3. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors is a balance due to E. Idle of £226,946 (2014 - £174,280). E. Idle is a director of the company.

Included in other creditors is an amount due in respect of bonus payments amounting to £55,000 (2014 - £375,000).

RUTLAND WEEKEND TELEVISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>