

Company Registration No. 01362948 (England and Wales)

JETSIE LIMITED
T/A GOLDEN BOY COACHES
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

JETSIE LIMITED
T/A GOLDEN BOY COACHES
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JETSIE LIMITED
T/A GOLDEN BOY COACHES
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	3,026,454	3,036,255
Current assets			
Stocks		47,108	52,571
Debtors	3	1,187,302	1,310,110
Cash at bank and in hand		505,607	581,180
		<u>1,740,017</u>	<u>1,943,861</u>
Creditors: amounts falling due within one year	4	<u>(748,857)</u>	<u>(939,778)</u>
Net current assets		991,160	1,004,083
Total assets less current liabilities		<u>4,017,614</u>	<u>4,040,338</u>
Creditors: amounts falling due after more than one year	5	(713,886)	(886,959)
Provisions for liabilities		<u>(360,972)</u>	<u>(303,384)</u>
		<u>2,942,756</u>	<u>2,849,995</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		<u>2,942,656</u>	<u>2,849,895</u>
Shareholders' funds		<u>2,942,756</u>	<u>2,849,995</u>

JETSIE LIMITED
T/A GOLDEN BOY COACHES
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 November 2015

Mr. T P McIntyre
Director

Company Registration No. 01362948

JETSIE LIMITED
T/A GOLDEN BOY COACHES
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% - reducing balance
Fixtures, fittings & equipment	15% - reducing balance
Motor vehicles	15% - reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.8 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

JETSIE LIMITED
T/A GOLDEN BOY COACHES
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	5,205,185
Additions	548,482
Disposals	(220,220)
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At 31 March 2015	5,533,447
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Depreciation	
At 1 April 2014	2,168,930
On disposals	(155,065)
Charge for the year	493,128
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At 31 March 2015	2,506,993
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Net book value	
At 31 March 2015	3,026,454
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At 31 March 2014	3,036,255
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3 Debtors

Debtors include an amount of £918,475 (2014 - £927,675) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £606,540 (2014 - £690,283).

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £713,886 (2014 - £886,959).

6 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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