

REGISTERED NUMBER: 01362656 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

BROCKLESBY MOTORCYCLES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016**

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BROCKLESBY MOTORCYCLES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:

P Littlewood
Miss SE Wright

REGISTERED OFFICE:

The Spa Showroom
Greetwell Road
Lincoln
Lincolnshire
LN3 4NH

REGISTERED NUMBER:

01362656 (England and Wales)

ACCOUNTANTS:

Blow Abbott Limited
36 High Street
Cleethorpes
North East Lincs
DN35 8JN

BROCKLESBY MOTORCYCLES LIMITED (REGISTERED NUMBER: 01362656)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,807		8,240
CURRENT ASSETS					
Stocks		197,498		239,200	
Debtors		3,199		3,552	
Cash at bank and in hand		<u>157,075</u>		<u>101,768</u>	
		357,772		344,520	
CREDITORS					
Amounts falling due within one year		<u>129,639</u>		<u>158,808</u>	
NET CURRENT ASSETS			<u>228,133</u>		<u>185,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			234,940		193,952
PROVISIONS FOR LIABILITIES			<u>89</u>		<u>119</u>
NET ASSETS			<u>234,851</u>		<u>193,833</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>234,751</u>		<u>193,733</u>
SHAREHOLDERS' FUNDS			<u>234,851</u>		<u>193,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

BROCKLESBY MOTORCYCLES LIMITED (REGISTERED NUMBER: 01362656)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2016 and were signed on its behalf by:

P Littlewood - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	
and 31 January 2016	<u>29,021</u>
DEPRECIATION	
At 1 February 2015	20,781
Charge for year	<u>1,433</u>
At 31 January 2016	<u>22,214</u>
NET BOOK VALUE	
At 31 January 2016	<u>6,807</u>
At 31 January 2015	<u>8,240</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31st January 2015 the company owed the directors £49,906.(2015;£49,507).Interest is not payable on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.