

REGISTERED NUMBER: 01362433 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

HANKGRANGE LIMITED

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

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FOR THE YEAR ENDED 31 MAY 2017**

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HANKGRANGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS:

Doctor John Powell
Robert Stickney
Miss Elizabeth Anne Grimshaw
Doctor Fahad Chinwalla

SECRETARY:

Doctor John Powell

REGISTERED OFFICE:

6 Western Terrace
The Park
Nottingham
Nottinghamshire
NG7 1AF

REGISTERED NUMBER:

01362433 (England and Wales)

ACCOUNTANTS:

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

BALANCE SHEET
31 MAY 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	3		100		100
CURRENT ASSETS					
Debtors	4	705		577	
Cash at bank		18,280		17,858	
		18,985		18,435	
CREDITORS					
Amounts falling due within one year	5	518		493	
NET CURRENT ASSETS			18,467		17,942
TOTAL ASSETS LESS CURRENT LIABILITIES			18,567		18,042
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Retained earnings	7		18,563		18,038
SHAREHOLDERS' FUNDS			18,567		18,042

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2018 and were signed on its behalf by:

Doctor John Powell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Hankgrange Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 May 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 June 2015.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The carrying value of the freehold property represents the cost of the reversionary interest in the property. No depreciation is provided as the directors consider the market value to be in excess of the original cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £
COST	
At 1 June 2016	
and 31 May 2017	<u>100</u>
NET BOOK VALUE	
At 31 May 2017	<u>100</u>
At 31 May 2016	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>705</u>	<u>577</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1	-
Taxation and social security	37	24
Other creditors	<u>480</u>	<u>469</u>
	<u>518</u>	<u>493</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

7. RESERVES

	Retained earnings £
At 1 June 2016	18,038
Profit for the year	<u>525</u>
At 31 May 2017	<u>18,563</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors are all residents of the property owned by the company and the whole of the income except investment income is received from the directors in the form of service charges.

9. ULTIMATE CONTROLLING PARTY

The directors are all equal shareholders and so jointly control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.