

REGISTERED NUMBER: 01362297 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

PR Power Installations Limited

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for the Year Ended 30 April 2018**

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PR Power Installations Limited

**Company Information
for the Year Ended 30 April 2018**

DIRECTORS:

P D Russell
M P Russell

SECRETARY:

P A Russell

REGISTERED OFFICE:

3 Edison Village
Nottingham Science & Technology Park
Nottingham
NG7 2RF

REGISTERED NUMBER:

01362297 (England and Wales)

ACCOUNTANTS:

Botham Accounting Limited
Chartered Accountants
14 Clarendon Street
Nottingham
Nottinghamshire
NG1 5HQ

PR Power Installations Limited (Registered number: 01362297)

**Balance Sheet
30 April 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		94,800		111,272
CURRENT ASSETS					
Stocks		25,931		24,488	
Debtors	5	229,957		213,680	
Cash at bank		<u>50,592</u>		<u>15,377</u>	
		306,480		253,545	
CREDITORS					
Amounts falling due within one year	6	<u>186,558</u>		<u>175,253</u>	
NET CURRENT ASSETS			<u>119,922</u>		<u>78,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			214,722		189,564
PROVISIONS FOR LIABILITIES			<u>17,808</u>		<u>21,954</u>
NET ASSETS			<u>196,914</u>		<u>167,610</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Share premium			74,750		74,750
Capital redemption reserve			8,400		8,400
Retained earnings			<u>113,664</u>		<u>84,360</u>
SHAREHOLDERS' FUNDS			<u>196,914</u>		<u>167,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 July 2018 and were signed on its behalf by:

M P Russell - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

PR Power Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 12.5% straight line
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 19) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2017	13,244	82,513	102,123	197,880
Additions	-	5,713	14,118	19,831
Disposals	-	-	(22,336)	(22,336)
At 30 April 2018	<u>13,244</u>	<u>88,226</u>	<u>93,905</u>	<u>195,375</u>
DEPRECIATION				
At 1 May 2017	7,230	50,263	29,115	86,608
Charge for year	1,655	6,544	19,674	27,873
Eliminated on disposal	-	-	(13,906)	(13,906)
At 30 April 2018	<u>8,885</u>	<u>56,807</u>	<u>34,883</u>	<u>100,575</u>
NET BOOK VALUE				
At 30 April 2018	<u>4,359</u>	<u>31,419</u>	<u>59,022</u>	<u>94,800</u>
At 30 April 2017	<u>6,014</u>	<u>32,250</u>	<u>73,008</u>	<u>111,272</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	109,610	147,414
Other debtors	94,495	40,166
Prepayments	25,852	26,100
	<u>229,957</u>	<u>213,680</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	52,716	49,112
Taxation and social security	68,726	61,438
Other creditors	65,116	64,703
	<u>186,558</u>	<u>175,253</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	12,000	12,000
Between one and five years	16,000	28,000
	<u>28,000</u>	<u>40,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Directors' current account	<u>34,657</u>	<u>53,970</u>

The directors' current accounts are secured by fixed and floating charge over the assets of the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is M P Russell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.