

**Unaudited Financial Statements for the Year Ended 30 April 2020**

**for**

**PR Power Installations Limited**

**Contents of the Financial Statements  
for the Year Ended 30 April 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**PR Power Installations Limited**

**Company Information  
for the Year Ended 30 April 2020**

**DIRECTORS:**

P D Russell  
M P Russell

**SECRETARY:**

P A Russell

**REGISTERED OFFICE:**

3 Edison Village  
Nottingham Science & Technology Park  
Nottingham  
NG7 2RF

**REGISTERED NUMBER:**

01362297 (England and Wales)

**PR Power Installations Limited (Registered number: 01362297)**

**Balance Sheet  
30 April 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		69,481		74,592
<b>CURRENT ASSETS</b>					
Stocks		27,926		14,770	
Debtors	5	245,932		178,183	
Cash at bank		<u>14,919</u>		<u>132,645</u>	
		288,777		325,598	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>101,340</u>		<u>170,944</u>	
<b>NET CURRENT ASSETS</b>			<u>187,437</u>		<u>154,654</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			256,918		229,246
<b>PROVISIONS FOR LIABILITIES</b>			<u>13,161</u>		<u>12,571</u>
<b>NET ASSETS</b>			<u>243,757</u>		<u>216,675</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Share premium			74,750		74,750
Capital redemption reserve			8,400		8,400
Retained earnings			<u>160,507</u>		<u>133,425</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>243,757</u>		<u>216,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2020 and were signed on its behalf by:

M P Russell - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2020**

**1. STATUTORY INFORMATION**

PR Power Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 12.5% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2019 - 18).

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

## 4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2019	13,244	89,938	93,905	197,087
Additions	-	19,148	-	19,148
Disposals	-	(18,620)	-	(18,620)
At 30 April 2020	<u>13,244</u>	<u>90,466</u>	<u>93,905</u>	<u>197,615</u>
<b>DEPRECIATION</b>				
At 1 May 2019	10,541	62,315	49,639	122,495
Charge for year	1,655	7,717	11,067	20,439
Eliminated on disposal	-	(14,800)	-	(14,800)
At 30 April 2020	<u>12,196</u>	<u>55,232</u>	<u>60,706</u>	<u>128,134</u>
<b>NET BOOK VALUE</b>				
At 30 April 2020	<u>1,048</u>	<u>35,234</u>	<u>33,199</u>	<u>69,481</u>
At 30 April 2019	<u>2,703</u>	<u>27,623</u>	<u>44,266</u>	<u>74,592</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	182,801	92,541
Other debtors	38,894	59,872
Prepayments & accrued income	24,237	25,770
	<u>245,932</u>	<u>178,183</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	36,721	74,852
Taxation and social security	53,442	79,888
Other creditors	11,177	16,204
	<u>101,340</u>	<u>170,944</u>

## 7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	4,000	12,000
Between one and five years	-	4,000
	<u>4,000</u>	<u>16,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is M P Russell.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.