

BECKWITH DEVELOPMENTS LIMITED

**Company Registration Number:
01362145 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2017

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

BECKWITH DEVELOPMENTS LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2017

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BECKWITH DEVELOPMENTS LIMITED

Balance sheet

As at 31 August 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	1,635,250	1,635,555
Total fixed assets:		<u>1,635,250</u>	<u>1,635,555</u>
Current assets			
Debtors:		8,712	
Cash at bank and in hand:		39,767	72,871
Total current assets:		<u>48,479</u>	<u>72,871</u>
Creditors: amounts falling due within one year:	3	(84,648)	(93,259)
Net current assets (liabilities):		<u>(36,169)</u>	<u>(20,388)</u>
Total assets less current liabilities:		1,599,081	1,615,167
Creditors: amounts falling due after more than one year:	4	(513,967)	(494,899)
Total net assets (liabilities):		<u>1,085,114</u>	<u>1,120,268</u>
Capital and reserves			
Called up share capital:		10,000	10,000
Revaluation reserve:	5	995,536	995,536
Profit and loss account:		79,578	114,732
Shareholders funds:		<u>1,085,114</u>	<u>1,120,268</u>

The notes form part of these financial statements

BECKWITH DEVELOPMENTS LIMITED

Balance sheet statements

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 14 November 2017
and signed on behalf of the board by:**

Name: George Leighton Beckwith
Status: Director

The notes form part of these financial statements

BECKWITH DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents rental income received within the financial year

Tangible fixed assets and depreciation policy

Freehold investment properties are not depreciated in accordance with SSAP 13 Other tangible fixed assets are written off over their estimated useful lives on a straight-line basis at the following rates Plant and Machinery 25.0% per annum Furniture and Fittings 20.0% per annum Office Equipment 33.3% per annum

Valuation and information policy

The Companies freehold properties were professionally re-valued by North East Commercial Chartered Surveyors and Valuers

Other accounting policies

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax Deferred tax is a measurement on a discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse based on the tax rates and laws enacted or substantively enacted at the balance sheet date Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

BECKWITH DEVELOPMENTS LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2017

2. Tangible Assets

	Total
Cost	£
At 01 September 2016	1,657,907
Additions	0
At 31 August 2017	<u>1,657,907</u>
Depreciation	
At 01 September 2016	22,352
Charge for year	305
At 31 August 2017	<u>22,657</u>
Net book value	
At 31 August 2017	<u>1,635,250</u>
At 31 August 2016	<u>1,635,555</u>

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Notes to the Financial Statements

for the Period Ended 31 August 2017

3. Creditors: amounts falling due within one year note

The various loans are secured by a fixed charge over certain of the Company's freehold properties. The loans are repayable at varying rates in equal monthly installments

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Notes to the Financial Statements

for the Period Ended 31 August 2017

4. Creditors: amounts falling due after more than one year note

The various loans are secured by a fixed charge over certain of the Company's freehold properties. The loans are repayable at varying rates in equal monthly installments

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Notes to the Financial Statements for the Period Ended 31 August 2017

5. Revaluation reserve

	2017
	£
Balance at 01 September 2016	995,536
Surplus or deficit after revaluation	0
Balance at 31 August 2017	<u>995,536</u>

The Company's freehold properties were re-valued during 2012 by North East Commercial Chartered Surveyors and Valuers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.