

METROWEIGH LIMITED

Company Registration No. 01361994 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018 PAGES FOR FILING WITH REGISTRAR

**G & K Associates Limited
2nd Floor, Sterling House
Langston Road
Loughton
Essex
IG10 3TS**

METROWEIGH LIMITED

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METROWEIGH LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|---|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 14,284 | | 18,942 |
| Current assets | | | | | |
| Stock and work in progress | | 5,645 | | 5,130 | |
| Debtors | | 326,995 | | 397,539 | |
| Cash at bank and in hand | | 310,566 | | 234,123 | |
| | | <u>643,206</u> | | <u>636,792</u> | |
| Creditors: amounts falling due within one year | | <u>(244,445)</u> | | <u>(380,067)</u> | |
| Net current assets | | | 398,761 | | 256,725 |
| Total assets less current liabilities | | | <u>413,045</u> | | <u>275,667</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss reserves | | | 412,945 | | 275,567 |
| Total equity | | | <u>413,045</u> | | <u>275,667</u> |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 6 December 2018 and are signed on its behalf by:

Mr Colin Tomlin
Director

Mr Nicholas Watts
Director

Company Registration No. 01361994

METROWEIGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies

Company information

Metroweigh Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2nd Floor, Sterling House, Langston Road, Loughton, Essex, IG10 3TS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover represents amounts received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|----------------------|
| Plant and machinery | 15% reducing balance |
| Fixtures, fittings & equipment | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

1.4 Stock and work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Taxation

This is calculated as follows:

Sum chargeable for the current year 49989
Corporation tax recovery from earlier years 29447

20542
=====

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2017 - 4).

METROWEIGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

3 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 May 2017 and 30 April 2018

56,154

Depreciation and impairment

At 1 May 2017

37,211

Depreciation charged in the year

4,659

At 30 April 2018

41,870

Carrying amount

At 30 April 2018

14,284

At 30 April 2017

18,942

4 Called up share capital

2018

£

2017

£

Ordinary share capital

Issued and fully paid

100 Ordinary Shares of £1 each

100

100

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.