

**REGISTERED NUMBER: 01361769 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018**

**FOR**

**BEXMINSTER LIMITED**

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for the year ended 30 April 2018**

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**BEXMINSTER LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 30 April 2018**

**DIRECTORS:** Mrs M D Widdows  
Mr J H Widdows

**SECRETARY:** Mrs M D Widdows

**REGISTERED OFFICE:** 2A Zodiac House  
Calleva Park  
Aldermaston  
Berkshire  
RG7 8HN

**REGISTERED NUMBER:** 01361769 (England and Wales)

**ACCOUNTANTS:** Durrants - Calleva  
Accountants and Tax Advisors  
2A Zodiac House  
Calleva Park  
Aldermaston  
Berkshire  
RG7 8HN

**BALANCE SHEET  
30 April 2018**

	Notes	30/4/18 £	£	30/4/17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>176,484</b>		176,484
<b>CURRENT ASSETS</b>					
Stocks		-		1,500	
Debtors	5	<b>183,161</b>		156,746	
Cash in hand		<b>4,434</b>		200	
		<b>187,595</b>		158,446	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>126,389</b>		<b>139,119</b>	
<b>NET CURRENT ASSETS</b>			<b>61,206</b>		19,327
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>237,690</b>		195,811
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>115,000</b>		115,000
<b>NET ASSETS</b>			<b>122,690</b>		80,811
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>122,590</b>		80,711
<b>SHAREHOLDERS' FUNDS</b>			<b>122,690</b>		80,811

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2019 and were signed on its behalf by:

Mrs M D Widdows - Director

Mr J H Widdows - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 April 2018**

**1. STATUTORY INFORMATION**

Bexminster Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 3 ).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 April 2018

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 May 2017 and 30 April 2018	<u>47,000</u>	<u>31,317</u>	<u>179,810</u>	<u>26,589</u>	<u>284,716</u>
<b>DEPRECIATION</b>					
At 1 May 2017 and 30 April 2018	<u>-</u>	<u>13,448</u>	<u>75,112</u>	<u>19,672</u>	<u>108,232</u>
<b>NET BOOK VALUE</b>					
At 30 April 2018	<u>47,000</u>	<u>17,869</u>	<u>104,698</u>	<u>6,917</u>	<u>176,484</u>
At 30 April 2017	<u>47,000</u>	<u>17,869</u>	<u>104,698</u>	<u>6,917</u>	<u>176,484</u>

Included in cost of land and buildings is freehold land of £ 47,000 (2017 - £ 47,000 ) which is not depreciated.

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/18 £	30/4/17 £
Trade debtors	178,344	154,670
VAT	4,528	1,787
Prepayments	<u>289</u>	<u>289</u>
	<u>183,161</u>	<u>156,746</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/18 £	30/4/17 £
Bank loans and overdrafts	11,447	9,927
Hire purchase contracts	6,082	6,082
Trade creditors	34,505	34,504
Corporation tax	-	6,060
Social security and other taxes	653	653
Other creditors	7,727	7,727
Directors' current accounts	33,291	41,482
Accrued expenses	<u>32,684</u>	<u>32,684</u>
	<u>126,389</u>	<u>139,119</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/4/18 £	30/4/17 £
Other creditors	<u>115,000</u>	<u>115,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 April 2018**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>30/4/18</b>	<b>30/4/17</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	<b><u>11,447</u></b>	<b><u>9,927</u></b>

**9. RELATED PARTY DISCLOSURES**

Creditors due over one year comprise sums due to the directors

**10. ULTIMATE CONTROLLING PARTY**

The company is owned and controlled by J H and Mrs M D Widdows, the directors and shareholders of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.