

YORGAWAY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004



YORGAWAY LIMITED

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YORGAWAY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		19,068		11,034
			<u>19,069</u>		<u>11,035</u>
Current assets					
Stocks		17,389		9,811	
Debtors		18,497		24,142	
Cash at bank and in hand		206		4,142	
		<u>36,092</u>		<u>38,095</u>	
Creditors: amounts falling due within one year		<u>(24,392)</u>		<u>(15,034)</u>	
Net current assets			<u>11,700</u>		<u>23,061</u>
Total assets less current liabilities			<u>30,769</u>		<u>34,096</u>
Creditors: amounts falling due after more than one year			<u>(37,599)</u>		<u>(35,143)</u>
			<u>(6,830)</u>		<u>(1,047)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(6,832)</u>		<u>(1,049)</u>
Shareholders' funds			<u>(6,830)</u>		<u>(1,047)</u>

YORGAWAY LIMITED

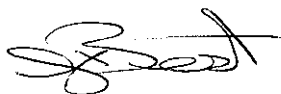
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2004

In preparing these abbreviated accounts:

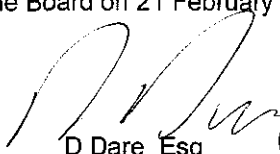
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 February 2005



G Best Esq
Director



D Dare Esq
Director

YORGAWAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	over fifty years
Plant and machinery	20% pa on a reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2003	1	35,278	35,279
Additions	-	9,742	9,742
At 30 April 2004	1	45,020	45,021
Depreciation			
At 1 May 2003	-	24,244	24,244
Charge for the year	-	1,708	1,708
At 30 April 2004	-	25,952	25,952
Net book value			
At 30 April 2004	1	19,068	19,069
At 30 April 2003	1	11,034	11,035

YORGAWAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2004

3	Share capital	2004 £	2003 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<hr/>	<hr/>