

Section 94

Form 4.71

Return of Final Meeting in a  
Members' Voluntary Winding Up

Pursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

01361544

Name of Company

Colman Consolidated Group Ltd

I / We

Bernard Hoffman, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 13 April 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

The meeting was held at Edelman House, 1238 High Road, Whetstone,, London, N20 0LH

The winding up covers the period from 31 December 2012 (opening of winding up) to the final meeting (close of winding up).

The outcome of the meeting (including any resolutions passed at the meeting) was as follows:

Signed



Date 13 April 2017

Yerrill Murphy  
Gateway House  
Highpoint Business Village  
Henwood, Ashford  
Kent TN24 8DH

Ref: MVL040C/BH/HS/JE/AR

SATURDAY



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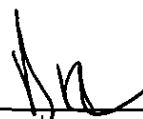
15/04/2017

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COMPANIES HOUSE

**Colman Consolidated Group Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 31 December 2012 To 13 April 2017**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
33,121,000.00	Investments in Subsidiaries	33,460,000.00	
855,000.00	Investments in Bilril	809,000.00	
1,816,000.00	Inter-Company Debt	1,858,000.00	
126,000.00	Other Debtors	142,000.00	
90,000.00	Cash at Bank/In Hand	3,535.61	
	Tax Interest Refund	24.68	
	PAYE/NIC Overpayment refund	3,919.53	
	Bank Interest Gross	20.12	
	Bank Interest	33.28	
			36,276,533.22
	<b>COST OF REALISATIONS</b>		
	Liquidators Remuneration	1,400.00	
	Liquidators Disbursements	1,350.00	
	Corporation Tax	8.42	
	VAT Non Recoverable	16.92	
	Statutory Advertising	84.60	
	Bank Charges	8.90	
			(2,868.84)
	<b>UNSECURED CREDITORS</b>		
(46,000.00)	Potential Deferred Taxation	NIL	NIL
	<b>DISTRIBUTIONS</b>		
(476,200.00)	Ordinary Shareholders	36,273,664.38	(36,273,664.38)
<b>35,485,800.00</b>			<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

  
 Bernard Hoffman  
 Liquidator

**Colman Consolidated Group Ltd**  
**Members' Voluntary Liquidation**

Final Report for the period 31 December 2016 to 13 April 2017

Final Report presented in accordance with Rule 4.126A of the Insolvency Rules 1986 (as amended) on 13 April 2017 by the Liquidator, B. Hoffman of Gerald Edelman, Edelman House, 1238 High Road, Whetstone, London N20 0LH.

**Colman Consolidated Group Ltd  
Members' Voluntary Liquidation**

**Contents of Report:**

- 1) Statutory Information
- 2) Progress of the Liquidation in the period of the report
- 3) Liquidator's Receipt & Payments Account
  - Asset Realisations
  - Unrealised Assets
  - Expenses Paid
  - Expenses Accrued
- 4) Liquidator's Remuneration
- 5) Creditor Claims
- 6) Shareholder Distributions

## **1. Statutory Information**

<i>Company name</i>	Colman Consolidated Group Limited
<i>Company's registered office</i>	73 Cornhill London EC3V 3QQ
<i>Company's registration number</i>	01361544

<i>Liquidator's name</i>	Bernard Hoffman
<i>Liquidator's License details</i>	Insolvency Practitioners Association (1593)
<i>Liquidator's address</i>	Edelman House 1238 High Road Whetstone, London N20 0LH

## **2. Administration of the Winding-up**

Bernard Hoffman was appointed Liquidator of Colman Consolidated Group Limited on 31 December 2012.

This report covers the period of Liquidation from 31 December 2016 to date and should be read in conjunction with previous reports circularised.

The Liquidator's progress in dealing with the assets of the Company is detailed in section (3) below.

The Liquidator is of the opinion that his administration of this winding-up can be closed.

## **3. Liquidator's Receipts & Payments Account**

In accordance with the requirements of rule 4.126A(4), attached is an account of the liquidator's Receipts and Payments for the whole period of the liquidation.

### *Asset realisations*

In the period covered by this report, the only realisation made have consisted of bank deposit interest earned of £4.67.

### *Unrealised assets*

The Liquidator is not aware any other assets belonging to the Company which have not been dealt with through the Liquidation process.

### *Expenses paid*

In the period covered by this report, the Liquidator has drawn further remuneration in sum of £1,400 in accordance with the resolution passed by the Shareholders; discharged a post Liquidation Corporation Tax liability of £3.54; and bank charges of £8.90.

### *Expenses accrued*

There remains a balance in hand of £101.52 which has been retained to cover the costs of advertising the final meeting in the sum of £101.52 including VAT.

## **4. Liquidator's Remuneration**

The basis of the Liquidator's remuneration was fixed at the outset of the Liquidation at a level not to exceed £15,000 plus VAT and disbursements without the prior agreement of the shareholders.

However on 26 August 2016 a voting memorandum was circularised to the Shareholder to seek their authorisation to draw further remuneration of £1,400 plus VAT and distribute the final cash balance in hand to the Shareholders. Voting Memorandums were received from all Shareholders, all in favour of the two resolutions. In accordance with this, further fees of £1,400 plus VAT were drawn in the period covered by this report.

I would draw your attention to the provisions of rule 4.49E of the Rules.

Within 21 days of receipt of this report, any member with the concurrence of at least 5% in value of voting rights of all the members having the right to vote at general meetings of the Company (including the member in question), or with the permission of the court upon an application made within that period of 21 days, any member, may make a request in writing to the Liquidator for further information about remuneration or expenses detailed in this Report.

The Liquidator should, within 14 days of receipt of the request, provide all of the information asked for. However if the Liquidator considers that the time or cost of preparation of the information would be excessive; or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person; or the liquidator is subject to an obligation of confidentiality in respect of the information; he may withhold the information and give reasons for not providing the same.

If the Liquidator fails to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it see fit.

Members' attention is drawn to the Guide to Liquidators' Fees enclosed and to the charge out rates detailed therein.

#### **5. Creditors' Claims**

The Liquidator is not been made aware of any potential claims in this matter and confirmation has been received that HM Revenue & Customs that there are no outstanding returns or balances payable.

#### **6. Shareholder Distributions**

As previously advised, an *in specie* distribution was affected in accordance with the terms of the Section 110 agreement which equated to a distribution of £36,274,000 being a distribution of £76.173876 per ordinary share.

In addition, in accordance with the Resolution passed by the Shareholders, a further cash distribution of £4,664.38 was declared to the Shareholders.

#### **7. Final Meeting**

HM Revenue & Customs have formally consented to the closure of the liquidation and the Liquidator is of the opinion that the affairs of the Company have been fully wound up and the Liquidation can be closed.

In accordance with Section 94 of the Insolvency Act 1986, a Final Meeting of the Members of the Company has been convened, and the relevant Notice to this effect is attached hereto, along with the relevant forms of Proxy. Please note the Meeting has been scheduled for Thursday 13 April 2017.

This Meeting will be purely formal to comply with current legislation, and attendance therefore is not necessary. The purpose of the Meeting is to receive and approve the Liquidator's Receipts and Payments and to agree the Liquidator's release. Resolutions will be proposed to this effect. Any completed forms should be returned to the offices of Gerald Edelman.

Should you have any query regarding the contents of this Report please do not hesitate to contact me.

A handwritten signature in black ink, appearing to read 'B. Hoffman', is positioned above the printed name.

**Bernard Hoffman**  
Liquidator

***Licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association***

**Colman Consolidated Group Ltd  
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments**

	Declaration of Solvency £	From 31/12/2016 To 15/02/2017 £	From 31/12/2012 To 15/02/2017 £
<b>RECEIPTS</b>			
Investments in Subsidiaries	33,121,000.00	0.00	33,460,000.00
Investments in Bilril	855,000.00	0.00	809,000.00
Inter-Company Debt	1,816,000.00	0.00	1,858,000.00
Other Debtors	126,000.00	0.00	142,000.00
Cash at Bank/In Hand	90,000.00	0.00	3,535.61
Tax Interest Refund		0.00	24.68
PAYE/NIC Overpayment refund		0.00	3,919.53
Bank Interest Gross		4.67	20.12
Bank Interest		0.00	33.28
Vat Control Account		280.00	550.00
		<u>284.67</u>	<u>36,277,083.22</u>

**PAYMENTS**

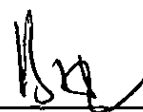
Liquidators Remuneration		1,400.00	1,400.00
Liquidators Disbursements		0.00	1,350.00
Corporation Tax		3.54	8.42
Bank Charges		8.90	8.90
Potential Deferred Taxation	(46,000.00)	0.00	0.00
Ordinary Shareholders	(476,200.00)	0.00	36,273,664.38
VAT Receivable		280.00	550.00
		<u>1,692.44</u>	<u>36,276,981.70</u>

**BALANCE - 15 February 2017**

<u>(1,407.77)</u>	<u>101.52</u>
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**MADE UP AS FOLLOWS**

Floating Charge A/C	(1,407.77)	101.52
	<u>(1,407.77)</u>	<u>101.52</u>



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Bernard Hoffman  
Liquidator