Statement of Consent to Prepare Abridged Financial Statements

All of the members of Nectarfine Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 1361521

Nectarfine Limited

Filleted Unaudited Abridged Financial Statements

For the year ended

31 March 2018

Nectarfine Limited

Abridged Financial Statements

Year ended 31 March 2018

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Nectarfine Limited

Officers and Professional Advisers

Director	Mrs K H Toldi
Company secretary	Mrs K H Toldi
Registered office	94 High Street Porthmadog Gwynedd LL49 9NW
Accountants	Laud Meredith & Co Chartered Accountants 92 - 94 High Street Porthmadog Gwynedd LL49 9NW

Nectarfine Limited

Abridged Statement of Financial Position

31 March 2018

	Note	2018 £	2018 £	2017 £
Fixed assets				
Tangible assets	**4**		**25,075**	25,075
Current assets				
Cash at bank and in hand		**11,508**		17,028
Creditors: amounts falling due within one year		**35,042**		43,310
Net current liabilities			**23,534**	26,282
Total assets less current liabilities			**1,541**	(1,207)
Capital and reserves				
Called up share capital			**98**	98
Profit and loss account			**1,443**	(1,305)
Shareholders funds/(deficit)			**1,541**	(1,207)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 24 August 2018 , and are signed on behalf of the board by:

Mrs K H Toldi

Director

Company registration number: 1361521

Nectarfine Limited

Notes to the Abridged Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 94 High Street, Porthmadog, Gwynedd, LL49 9NW.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

The turnover shown in the profit and loss account represents rents receivable during the year.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Tangible assets

	£
Cost	
At 1 April 2017 and 31 March 2018	**25,075**
Depreciation	
At 1 April 2017 and 31 March 2018	**–**
Carrying amount	
At 31 March 2018	**25,075**
At 31 March 2017	25,075

5. Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern. The director has confirmed his willingness to support the company for a period of twelve months from the date of these financial statements, to enable the company to continue on this basis.

6. Director's advances, credits and guarantees

There are no Directors advances, credits or guarantees that need to be disclosed in the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.