

REGISTERED NUMBER: 01361374 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Four Seas Investment Co. Limited

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for the Year Ended 30 September 2018**

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DIRECTORS:

S S Chontow
D Chontow

SECRETARY:

S S Chontow

REGISTERED OFFICE:

5 North End Road
London
NW11 7RJ

REGISTERED NUMBER:

01361374 (England and Wales)

ACCOUNTANTS:

Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

Balance Sheet
30 September 2018

	Notes	30.9.18 £	30.9.17 £
CURRENT ASSETS			
Stocks		153,884	153,884
Cash at bank		<u>100</u>	<u>-</u>
		153,984	153,884
CREDITORS			
Amounts falling due within one year	3	<u>161,120</u>	<u>160,421</u>
NET CURRENT LIABILITIES		<u>(7,136)</u>	<u>(6,537)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,136)</u>	<u>(6,537)</u>
CAPITAL AND RESERVES			
Called up share capital	4	96	96
Retained earnings	5	<u>(7,232)</u>	<u>(6,633)</u>
SHAREHOLDERS' FUNDS		<u>(7,136)</u>	<u>(6,537)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 December 2018 and were signed on its behalf by:

S S Chontow - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Four Seas Investment Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Stock consists of properties and land held for redevelopment, valued at the lower of cost or directors opinion of net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Bank loans and overdrafts	-	1
Other creditors	161,120	160,420
	<u>161,120</u>	<u>160,421</u>

Other creditors includes interest free loans repayable on demand provided to the company secured on the land held for redevelopment.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.18	30.9.17
			£	£
96	Ordinary	£1	<u>96</u>	<u>96</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

5. RESERVES

	Retained earnings £
At 1 October 2017	(6,633)
Deficit for the year	<u>(599)</u>
At 30 September 2018	<u><u>(7,232)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.