

REGISTERED NUMBER: 01361316 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

MAKETOWN LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017**

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MAKETOWN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR: Mrs B Jensen

SECRETARY: Mrs B Jensen

REGISTERED OFFICE: 211 Menlove Avenue
Liverpool
L18 3EF

REGISTERED NUMBER: 01361316 (England and Wales)

ACCOUNTANT: Melville Morris
Chartered Accountant
3rd Floor, Trident House
31-33 Dale Street
Liverpool
L2 2HF

BALANCE SHEET
31 JANUARY 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		131		146
Investment property	5		<u>120,000</u>		<u>222,500</u>
			120,131		222,646
CURRENT ASSETS					
Debtors	6	264		-	
Cash at bank		<u>450,167</u>		<u>452,297</u>	
		450,431		452,297	
CREDITORS					
Amounts falling due within one year	7	<u>22,880</u>		<u>22,716</u>	
NET CURRENT ASSETS			<u>427,551</u>		<u>429,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>547,682</u>		<u>652,227</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		63,592		166,092
Retained earnings			<u>483,990</u>		<u>486,035</u>
SHAREHOLDERS' FUNDS			<u>547,682</u>		<u>652,227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

Mrs B Jensen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

Maketown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover comprises rental income received from investment properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2016	
and 31 January 2017	709
DEPRECIATION	
At 1 February 2016	563
Eliminated on disposal	15
At 31 January 2017	578
NET BOOK VALUE	
At 31 January 2017	131
At 31 January 2016	146

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2016	222,500
Revaluations	(102,500)
At 31 January 2017	120,000
NET BOOK VALUE	
At 31 January 2017	120,000
At 31 January 2016	222,500

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

5. **INVESTMENT PROPERTY - continued**

Cost or valuation at 31 January 2017 is represented by:

Valuation in 2017	£ <u>120,000</u>
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If investment property had not been revalued it would have been included at the following historical cost:

	31.1.17	31.1.16
	£	£
Cost	<u>37,739</u>	<u>37,739</u>
Aggregate depreciation	<u>(4,687)</u>	<u>(4,687)</u>

Investment property was valued on an open market basis on 31 January 2017 by company director .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Prepayments	<u>264</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Tax	165	-
Directors' current accounts	21,756	21,756
Accrued expenses	<u>959</u>	<u>960</u>
	<u>22,880</u>	<u>22,716</u>

8. **RESERVES**

	Revaluation reserve £
At 1 February 2016	166,092
Revaluation Reserve	<u>(102,500)</u>
At 31 January 2017	<u>63,592</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.