

CVA3

Notice of supervisor's progress report in voluntary arrangement



Companies House

WEDNESDAY



A06 *A7XAPY21* 16/01/2019 #126
COMPANIES HOUSE

1 Company details

Company number 01361244
Company name in full L.A. Tildesley (Printers) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) John Anthony
Surname Lowe

3 Supervisor's address

Building name/number Ashcroft House
Street Ervington Court
Post town Meridian Business Park
County/Region Leicester
Postcode LE191WL
Country

4 Supervisor's name ^①

Full forename(s) Nathan
Surname Jones

① Other supervisor
Use this section to tell us about
another supervisor.

5 Supervisor's address ^②

Building name/number Ashcroft House
Street Ervington Court
Post town Meridian Business Park
County/Region Leicester
Postcode LE191WL
Country

② Other supervisor
Use this section to tell us about
another supervisor.

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6 Date of voluntary arrangement

Date

d	1	d	9	m	1	m	0	y	2	y	0	y	1	y	6
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7 Period of progress report

Date from

d	1	d	9	m	1	m	0	y	2	y	0	y	1	y	7
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Date to

d	2	d	6	m	1	m	0	y	2	y	0	y	1	y	8
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8 Progress report

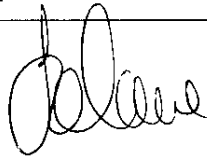
☒ I attach a copy of the progress report

9 Sign and date

Supervisor's signature

Signature

X



X

Signature date

d	0	d	9	m	0	m	1	y	2	y	0	y	1	y	9
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Notice of supervisor's progress report in voluntary arrangement



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Pooja Ghelani**

Company name **FRP Advisory LLP**

Address **Ashcroft House**

Ervington Court

Post town **Meridian Business Park**

County/Region **Leicester**

Postcode

L	E	1	9		1	W	L
---	---	---	---	--	---	---	---

Country

DX

Telephone **0116 303 3337**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



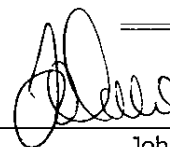
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Voluntary Arrangement of
L.A. Tildesley (Printers) Limited
Joint Supervisors' Summary of Receipts & Payments**

Statement of Affairs £	From 19/10/2017 To 18/10/2018 £	From 19/10/2016 To 18/10/2018 £
ASSET REALISATIONS		
CVA Contributions	33,000.00	69,000.00
Bank Interest Gross	115.57	124.05
	<u>33,115.57</u>	<u>69,124.05</u>
COST OF REALISATIONS		
Nominee's Fees	NIL	8,000.00
Supervisor's Fees	NIL	7,000.00
	<u>NIL</u>	<u>(15,000.00)</u>
UNSECURED CREDITORS		
Unsecured Creditors	6,849.86	6,849.86
	<u>(6,849.86)</u>	<u>(6,849.86)</u>
	<u>26,265.71</u>	<u>47,274.19</u>
REPRESENTED BY		
IB Current Floating		47,274.19
		<u>47,274.19</u>



John Anthony Lowe
Joint Supervisor



FRP Advisory LLP
Ashcroft House
Ervington Court
Meridian Business Park
Leicester LE19 1WL
Tel: +44 (0)116 303 3333
Fax: +44 (0)116 303 3334
www.frpadvisory.com

To all members and creditors

Your Ref:

Our Ref: L0667LEI/CVA049/EBB/PJG

Please Contact: Kavita Khandhia

Telephone Number: 0116 303 3257

Email Address: Kavita.Khandhia@frpadvisory.com

Date: 5 December 2018

Dear Sirs

L.A. TILDESLEY (PRINTERS) LIMITED - Under a Voluntary Arrangement ("CVA") ("THE COMPANY")

I was appointed Joint Supervisor of the above CVA on 19 October 2016 and I now give my report in accordance with the Insolvency Rules on the progress of the CVA for the 12 month period ended 18 October 2018 together with my comments on the prospects for the full implementation of the arrangement.

PURPOSE OF THE CVA

Under the terms of the Company's proposals as approved by creditors the CVA was to last for 5 years and its purpose was to give a return to creditors of not less than 51.05 pence in the pound.

During the duration of the CVA, the Company is to pay contributions of £3,000 a month to me as Supervisor of the CVA.

PROGRESS OF THE CVA TO DATE

I am pleased to report that the company has complied fully with the terms of the proposal to date and all contributions due have been received.

In light of the contributions received the following dividends have been paid to the creditors:

Preferential distributions

In the Period, a distribution of 100 pence in the £ was declared to all preferential creditors being the first and final distribution to preferential creditors. The total amount distributed was £7,295.36.

Unsecured distributions

In the Period, a distribution of 10 pence in the £ was declared to all unsecured creditors being the first and interim dividend to unsecured creditors. The total amount distributed was £6,849.86 with creditor claims agreed totalling £68,498.40.

It is anticipated that there will be another further distribution to unsecured creditors totalling £1.05 in due course.

SUPERVISORS' RECEIPTS AND PAYMENTS ACCOUNT

A copy of my receipts and payments account for the 12 month period to 18 October 2018 is attached at Appendix A and can be summarised as follows:

Contributions of £33,000 have been received in the Period and £69,000 during the course of the CVA.

Bank Interest of £115.57 has been received in the Period.

The Supervisor has not taken remuneration in the Period.

PROSPECTS FOR THE FULL IMPLEMENTATION OF THE CVA

Based on the current position and that all contribution have been met, I anticipate that the CVA will continue to completion.

SUPERVISORS REMUNERATION AND DISBURSEMENTS

Turning to my own costs in this matter, the creditors approved my fees to be calculated on a fixed amount. I have drawn fees to date of £7,000 which is in line with the creditor approval.

The Supervisors' disbursements are a recharge of actual costs incurred by the Supervisors in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report and cumulatively are attached at appendix B.

A Creditors' Guide to Fees can be accessed using the following link <https://creditors.frpadvisor.com/info.aspx> and selecting the one for voluntary arrangements. Alternatively, a hard copy of the relevant guide will be sent to you on request.

Should you have any queries concerning this report please contact Pooja Ghelani using the above contact details.

Yours faithfully

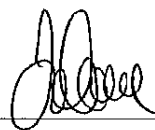


John Lowe
Joint Supervisor

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

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