

Company Registration No. 01360967 (England and Wales)

LANGTON FARMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2016

LANGTON FARMS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

LANGTON FARMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		8,180		7,135
Current assets					
Stocks		82,820		87,424	
Debtors		498,909		362,112	
Cash at bank and in hand		21,587		118,154	
		<u>603,316</u>		<u>567,690</u>	
Creditors: amounts falling due within one year	3	<u>(452,974)</u>		<u>(437,767)</u>	
Net current assets			150,342		129,923
Total assets less current liabilities			<u>158,522</u>		<u>137,058</u>
Provisions for liabilities			(1,636)		(1,427)
			<u>156,886</u>		<u>135,631</u>
Capital and reserves					
Called up share capital	4		14,000		14,000
Profit and loss account			<u>142,886</u>		<u>121,631</u>
Shareholders' funds			<u>156,886</u>		<u>135,631</u>

For the financial year ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

Mrs S R Howard-Vyse
Director

Company Registration No. 01360967

LANGTON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings improvements	10% Straight-line
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

LANGTON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2016

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2015	102,006
Additions	6,245
Disposals	(5,900)
	<u>102,351</u>
At 5 April 2016	<u>102,351</u>
Depreciation	
At 6 April 2015	94,871
On disposals	(2,277)
Charge for the year	1,577
	<u>94,171</u>
At 5 April 2016	<u>94,171</u>
Net book value	
At 5 April 2016	<u>8,180</u>
At 5 April 2015	<u>7,135</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £352,938 (2015 - £360,635).

The bank overdraft is secured by a debenture over the assets of the company along with property owned personally by the director.

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
14,000 Ordinary shares of £1 each	<u>14,000</u>	<u>14,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.