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KB GROUP HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2009

Company Registration Number 1275049



KB GROUP HOLDINGS LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2008 TO 30 SEPTEMBER 2009

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KB GROUP HOLDINGS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
PERIOD ENDED 30 SEPTEMBER 2009

The board of directors	Mrs S Khemlani R Khemlani M Khemlani S Khemlani
Company secretary	Mrs S Khemlani
Business address	43-45 North Street Manchester M8 8RE
Registered office	43-45 North Street Manchester M8 8RE

KB GROUP HOLDINGS LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 1 APRIL 2008 TO 30 SEPTEMBER 2009

The directors present their annual report together with the unaudited financial statements of the company for the period from 1 April 2008 to 30 September 2009. The company is dormant and has not traded during the period.

Financial risk management objectives and policies

The company makes no use of financial instruments.

Directors

The directors who served the company during the period were as follows:

Mrs S Khemlani
R Khemlani
M Khemlani
S Khemlani

Registered office
43-45 North Street
Manchester
M8 8RE

Signed on behalf of the directors



Mr R Khemlani
Director

Approved by the directors on 4 July 2011

KB GROUP HOLDINGS LIMITED

Registered Number 1275049

BALANCE SHEET**30 SEPTEMBER 2009**

	Note	30 Sep 09 £	31 Mar 08 £
Fixed assets			
Investments	4	851,090	851,090
Creditors: Amounts falling due within one year	5	(279,592)	(279,592)
Total assets less current liabilities		<u>571,498</u>	<u>571,498</u>
Capital and reserves			
Called-up share capital	8	1,000,000	1,000,000
Profit and loss account		(428,502)	(428,502)
Shareholders' funds		<u>571,498</u>	<u>571,498</u>

Statements.

- (a) For the period from 1 April 2008 to 30 September 2009 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 221 and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 4 July 2011, and are signed on their behalf by



R Khemlani

The notes on pages 4 to 6 form part of these financial statements

KB GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 1 APRIL 2008 TO 30 SEPTEMBER 2009

1. Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the period ended 30 September 2009. The company has not traded during the period or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Accounting policies

Investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

3. Profit and loss account

The company did not trade during the period and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

4. Investments

	Subsidiary companies £
Cost	
At 1 April 2008 and 30 September 2009	<u>851,090</u>
Net book value	
At 30 September 2009 and 31 March 2008	<u>851,090</u>

KB GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2008 TO 30 SEPTEMBER 2009

4. Investments (continued)

The company owns 100% of the issued ordinary share capital of the following unlisted companies, unless stated otherwise

KB (Import & Export) Limited

Country of incorporation England & Wales

Nature of business Importer and distributor of consumer goods

K & M International Limited

Country of incorporation England & Wales

Nature of business Importer and distributor of consumer goods

KB (Hong Kong) Limited

Country of incorporation Hong Kong

Nature of business Accounting and administration provider

Corrina Housewares Limited

Country of incorporation England & Wales

Nature of business Dormant

Kingswood Global Limited

Country of incorporation England & Wales

Nature of business Distribution of furniture

	30 Sep 09 £	31 Mar 08 £
Aggregate capital and reserves		
KB (Import & Export) Limited	432,747	1,352,050
K & M International Limited*	366,149	346,306
KB (Hong Kong) Limited	723,647	723,647
Corrina Housewares Limited	—	—
Kingswood Global Plc**	<u>(275,680)</u>	<u>(269,025)</u>
Profit and (loss) for the year		
KB (Import & Export) Limited	(719,303)	(170,263)
K & M International Limited*	19,843	68,990
KB (Hong Kong) Limited	—	(1,689)
Corrina Housewares Limited	—	—
Kingswood Global Plc**	<u>(6,659)</u>	<u>(319,021)</u>

*This company is a 50% owned subsidiary of KB (Import & Export) Limited **This company is a 50% joint venture of KB (Import & Export) Limited

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so therefore the accounts show information about the company as an individual entity

KB GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 1 APRIL 2008 TO 30 SEPTEMBER 2009

5. Creditors Amounts falling due within one year

	30 Sep 09	31 Mar 08
	£	£
Amounts owed to group undertakings	<u>279 592</u>	<u>279,592</u>

6 Derivatives

The company holds no financial instruments which fall to be classed as derivatives

7. Related party transactions

Included within creditors due within one year is £279 592 (2008 £279,592) due to KB (Import & Export) Limited, a wholly owned subsidiary of KB Group Holdings Limited

All the directors and shareholders of KB Group Holdings Limited are also directors of KB(Import & Export) Limited

8. Share capital

Authorised share capital

	30 Sep 09	31 Mar 08
	£	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid

	30 Sep 09		31 Mar 08
	No	£	No
			£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

9. Control

The company was under the effective control of the directors in the year and the previous year