

REGISTERED NUMBER: 01274776 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Jontor Engineering Limited

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for the year ended 31 August 2018**

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Jontor Engineering Limited
Company Information
for the year ended 31 August 2018

DIRECTOR:	S D Sherman
REGISTERED OFFICE:	107 Balcome Road Horley Surrey RH6 9BG
REGISTERED NUMBER:	01274776 (England and Wales)
ACCOUNTANTS:	Lawrence Grant Chartered Accountants and Reporting Accountants 2nd Floor Hygeia House 66 College Road Harrow Middlesex HA1 1BE

**Statement of Financial Position
31 August 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		96,839		98,160
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	5	17,440		29,234	
Cash at bank and in hand		<u>22,122</u>		<u>28,237</u>	
		42,062		59,971	
CREDITORS					
Amounts falling due within one year	6	<u>43,573</u>		<u>49,317</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,511)</u>		<u>10,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,328		108,814
PROVISIONS FOR LIABILITIES			<u>67</u>		<u>89</u>
NET ASSETS			<u>95,261</u>		<u>108,725</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>85,261</u>		<u>98,725</u>
SHAREHOLDERS' FUNDS			<u>95,261</u>		<u>108,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2018 and were signed by:

S D Sherman - Director

**Notes to the Financial Statements
for the year ended 31 August 2018**

1. STATUTORY INFORMATION

Jontor Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable from net invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Plant and machinery - 25% reducing balance

Fixtures and fittings - 25% reducing balance

Freehold property consists of freehold land and freehold buildings. Depreciation is only provided in relation to freehold buildings.

**Notes to the Financial Statements - continued
for the year ended 31 August 2018**

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2017 and 31 August 2018	<u>120,215</u>	<u>10,141</u>	<u>2,080</u>	<u>132,436</u>
DEPRECIATION				
At 1 September 2017	22,526	9,686	2,064	34,276
Charge for year	<u>1,202</u>	<u>113</u>	<u>6</u>	<u>1,321</u>
At 31 August 2018	<u>23,728</u>	<u>9,799</u>	<u>2,070</u>	<u>35,597</u>
NET BOOK VALUE				
At 31 August 2018	<u>96,487</u>	<u>342</u>	<u>10</u>	<u>96,839</u>
At 31 August 2017	<u>97,689</u>	<u>455</u>	<u>16</u>	<u>98,160</u>

Included in the cost of the freehold property is freehold land in the sum of £60,108 (2017: £60,108), which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>17,440</u>	<u>29,234</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1,838	3,750
Taxation and social security	7,553	12,742
Other creditors	<u>34,182</u>	<u>32,825</u>
	<u>43,573</u>	<u>49,317</u>

7. RELATED PARTY DISCLOSURES

As at the year end date, the director, S D Sherman, had a credit balance of £30,730 (2017: £29,525) on his current account. This represents an interest free loan to the company and is included within 'other creditors' falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.