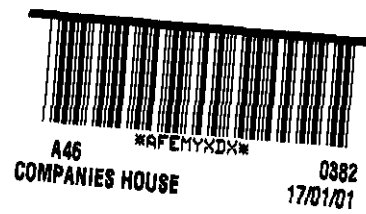


M & R TYPESETTING LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

**For the year ended
31 MARCH 2000**

Company Number 1274691



M & R TYPESETTING LIMITED

DIRECTOR'S REPORT - YEAR ENDED 31 MARCH 2000

Director : B S Bedson

Secretary : P S Hollebone

Registered Office : Audley House, Hove Street, Hove, East Sussex BN3 2DE

The Directors present their report, together with the accounts for the year ended 31 March 2000.

ACTIVITIES

The company did not trade during the year.

DIRECTORS

The Directors who served during the year and since were:

B S Bedson

A M R Gait (Resigned 17 May 1999)

P S Hollebone (Resigned 17 May 1999)

P J Leather (Resigned 17 May 1999)

A Wragg (Resigned 17 May 1999)

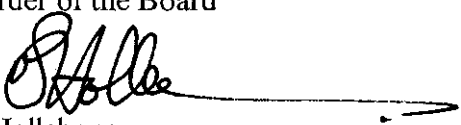
Mr. B S Bedson retires in accordance with the articles of association and, being eligible offers himself for re-election.

Mr. Bedson is a director of the holding company, Wyndeham Press Group PLC and accordingly his interests in the share capital of that company and its subsidiaries is disclosed in the directors report of the holding company.

AUDITORS

A resolution will be put to members at the annual general meeting that in accordance with the provisions of Section 250 of the Companies Act 1985 the Company, being a dormant company within the meaning of the said section, Section 384(1) of the Companies Act 1985 shall not apply and accordingly no auditors shall be appointed.

By order of the Board


P S Hollebone

Secretary

Audley House

Hove Street

Hove

East Sussex BN3 2DE

6 June 2000

M & R TYPESETTING LIMITED**BALANCE SHEET -- 31 MARCH 2000**

	Note	2000 £	1998 £
CURRENT ASSETS			
Amount due by group undertakings		300,106	300,106
CREDITORS: amounts falling due within one year			
Amount due to group undertakings		-	-
		300,106	300,106
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		299,106	299,106
		300,106	300,106

The Company was dormant throughout the year ended 31 March 2000.

Approved by the board on 6 June 2000



B S Bedson
Director

M & R TYPESETTING LIMITED**NOTES TO THE ACCOUNTS - 31 MARCH 2000****1. BASIS OF PREPARATION**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has not traded during the year and accordingly it has made neither profit or loss. No profit and loss account has therefore been prepared. The company is a wholly owned subsidiary of Albert Gait Limited.

2. PARENT COMPANY

The immediate parent company is Albert Gait Limited and the ultimate holding company is Wyndeham Press Group PLC. Both companies are registered and incorporated in England. The statutory accounts of Albert Gait Limited and Wyndeham Press Group PLC are available from their registered office at Audley House, Hove Street, Hove, East Sussex BN3 2DE.

3. CALLED UP SHARE CAPITAL

	Authorised	Allotted and fully paid
At 1 April 1999 and 31 March 2000		
Ordinary shares of £1 each.	£1,000	£1,000