REGISTERED NUMBER: 01274363 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2018

for

CHAMPION ENGINEERING LIMITED

Contents of the Financial Statements
for the Year Ended 31 August 2018

Company Information
for the Year Ended 31 August 2018

DIRECTORS:	J W Champion S A Champion
SECRETARY:	S A Champion
REGISTERED OFFICE:	The Lodge Prince Albert Drive Kings Ride Ascot SL5 8AE
REGISTERED NUMBER:	01274363 (England and Wales)
ACCOUNTANTS:	Gilroy and Brookes Accountants Limited Suite 15 The Enterprise Centre Coxbridge Business Park Farnham Surrey GU10 5EH

Balance Sheet
31 August 2018

	Notes	31.8.18 £	31.8.17 £
FIXED ASSETS			
Tangible assets	4	884	1,178
CURRENT ASSETS			
Stocks	5	-	1,000
Debtors	6	2,280	10,490
Cash at bank		33,204	25,145
		35,484	36,635
CREDITORS			
Amounts falling due within one year	7	(32,621)	(24,516)
NET CURRENT ASSETS		2,863	12,119
TOTAL ASSETS LESS CURRENT LIABILITIES		3,747	13,297
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings		3,745	13,295
SHAREHOLDERS' FUNDS		3,747	13,297

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 May 2019 and were signed on its behalf by:

J W Champion - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Champion Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2017 and 31 August 2018	6,354
DEPRECIATION	
At 1 September 2017	5,176
Charge for year	294
At 31 August 2018	5,470
NET BOOK VALUE	
At 31 August 2018	884
At 31 August 2017	1,178

5. STOCKS

	31.8.18 £	31.8.17 £
Stocks	-	1,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade debtors	1,823	10,490
PAYE/NI liability	158	-
Prepayments and accrued income	299	-
	2,280	10,490

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Tax	8,517	8,117
PAYE/NI liability	-	357
VAT	4,606	4,448
Directors' current accounts	18,232	10,507
Accruals and deferred income	1,266	1,087
	32,621	24,516

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.18 £	31.8.17 £
2	Ordinary shares	1	2	2

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9. ULTIMATE CONTROLLING PARTY

The company is under the control of J W Champion and S A Champion who owns 50% each of the Issued Share Capital of the company. J W Champion and S A Champion are also Directors of the Company.