

Registration number 1273527

**Illingworth & Gregory Limited**

**Abbreviated accounts**

**for the year ended 30th September 2006**

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# **Illingworth & Gregory Limited**

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**Illingworth & Gregory Limited**

**Abbreviated balance sheet  
as at 30th September 2006**

		<b>2006</b>		<b>2005</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		198,778		190,377
Investments	<b>2</b>		2,720		2,176
			<u>201,498</u>		<u>192,553</u>
<b>Current assets</b>					
Stocks		10,000		10,000	
Debtors		1,464,517		547,365	
Cash at bank and in hand		746,148		748,810	
		<u>2,220,665</u>		<u>1,306,175</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,217,194)</u>		<u>(509,397)</u>	
<b>Net current assets</b>			<u>1,003,471</u>		<u>796,778</u>
<b>Total assets less current liabilities</b>			1,204,969		989,331
<b>Provisions for liabilities</b>			<u>(7,982)</u>		<u>(7,982)</u>
<b>Net assets</b>			<u>1,196,987</u>		<u>981,349</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		9,000		9,000
Share premium account			1,091		1,091
Revaluation reserve			735		-
Profit and loss account			<u>1,186,161</u>		<u>971,258</u>
<b>Shareholders' funds</b>			<u>1,196,987</u>		<u>981,349</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Illingworth & Gregory Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30th September 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2006 and

(c) that we acknowledge our responsibilities for


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 2nd April 2007 and signed on its behalf by

**J C Illingworth**  
**Director**

A handwritten signature in black ink, appearing to be 'J C Illingworth', written over a horizontal line.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# **Illingworth & Gregory Limited**

## **Notes to the abbreviated financial statements for the year ended 30th September 2006**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

##### *FRSSE 2005*

The company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005) during the year

This change of policy does not affect the presentation of these financial statements

#### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% Straight Line
Plant and machinery	-	10% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

#### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6. Investments**

Listed fixed asset investments are stated at market value

#### **1.7. Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.8. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

# Illingworth & Gregory Limited

## Notes to the abbreviated financial statements for the year ended 30th September 2006

continued

### 1.9. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

### 1.10. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1st October 2005	331,626	2,176	333,802
Additions	61,636	-	61,636
Revaluation	-	544	544
Disposals	(30,745)	-	(30,745)
At 30th September 2006	<u>362,517</u>	<u>2,720</u>	<u>365,237</u>
<b>Depreciation and</b>			
At 1st October 2005	141,249	-	141,249
On disposals	(11,810)	-	(11,810)
Charge for year	34,300	-	34,300
At 30th September 2006	<u>163,739</u>	<u>-</u>	<u>163,739</u>
<b>Net book values</b>			
At 30th September 2006	<u>198,778</u>	<u>2,720</u>	<u>201,498</u>
At 30th September 2005	<u>190,377</u>	<u>2,176</u>	<u>192,553</u>

3. Share capital	2006 £	2005 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
9,000 Ordinary shares of £1 each	<u>9,000</u>	<u>9,000</u>
<b>Equity Shares</b>		
9,000 Ordinary shares of £1 each	<u>9,000</u>	<u>9,000</u>

**Illingworth & Gregory Limited**

**Notes to the abbreviated financial statements  
for the year ended 30th September 2006**

continued

**4. Ultimate parent undertaking**

Illingworth & Gregory (holdings) Limited is the company's ultimate parent company