

Registration number 1273527

Illingworth & Gregory Limited

Abbreviated accounts

for the year ended 30th September 2005



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Illingworth & Gregory Limited

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Illingworth & Gregory Limited

**Abbreviated balance sheet
as at 30th September 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		190,377		218,718
Investments	2		2,176		1,632
			<u>192,553</u>		<u>220,350</u>
Current assets					
Stocks		10,000		20,829	
Debtors		547,365		504,398	
Cash at bank and in hand		748,810		710,439	
		<u>1,306,175</u>		<u>1,235,666</u>	
Creditors: amounts falling due within one year		<u>(509,397)</u>		<u>(517,475)</u>	
Net current assets			<u>796,778</u>		<u>718,191</u>
Total assets less current liabilities			989,331		938,541
Provisions for liabilities and charges			<u>(7,982)</u>		<u>(5,824)</u>
Net assets			<u>981,349</u>		<u>932,717</u>
Capital and reserves					
Called up share capital	3		9,000		9,000
Share premium account			1,091		1,091
Profit and loss account			971,258		922,626
Shareholders' funds			<u>981,349</u>		<u>932,717</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Illingworth & Gregory Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30th September 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 13th January 2006 and signed on its behalf by

J C Illingworth
Director

A handwritten signature in black ink, appearing to be 'J C Illingworth', written over a horizontal line.

The notes on pages 3 to 4 form an integral part of these financial statements.

Illingworth & Gregory Limited

Notes to the abbreviated financial statements for the year ended 30th September 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Plant and machinery	-	10% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Illingworth & Gregory Limited

Notes to the abbreviated financial statements for the year ended 30th September 2005

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost or valuation			
At 1st October 2004	371,194	1,632	372,826
Additions	63,879	-	63,879
Revaluation	-	544	544
Disposals	(103,447)	-	(103,447)
At 30th September 2005	331,626	2,176	333,802
Depreciation and			
At 1st October 2004	152,476	-	152,476
On disposals	(43,274)	-	(43,274)
Charge for year	32,047	-	32,047
At 30th September 2005	141,249	-	141,249
Net book values			
At 30th September 2005	190,377	2,176	192,553
At 30th September 2004	218,718	1,632	220,350

2.1. Investment details	2005 £	2004 £
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3. Share capital	2005 £	2004 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
9,000 Ordinary shares of £1 each	9,000	9,000

4. Ultimate parent undertaking

Illingworth & Gregory (holdings) Limited is the company's ultimate parent company.