

Registered number
01273295
(England and Wales)

R A Howard Contractors Limited

Unaudited Filleted Accounts
for the year ended 30 November 2017

KJA Kilner Johnson Limited
Chartered Accountants
Cleckheaton

R A Howard Contractors Limited

Balance Sheet as at 30 November 2017

	Notes	2017 £	2016 £
Fixed assets			
Investments	3	825,990	612,770
Tangible assets	4	128,263	118,047
		<u>954,253</u>	<u>730,817</u>
Current assets			
Stocks		661,531	595,100
Debtors	5	33,496	26,734
Cash at bank and in hand		428,160	495,211
		<u>1,123,187</u>	<u>1,117,045</u>
Creditors: amounts falling due within one year	6	(327,715)	(153,936)
Net current assets		<u>795,472</u>	<u>963,109</u>
Total assets less current liabilities		<u>1,749,725</u>	<u>1,693,926</u>
Provisions for liabilities		(18,084)	(15,132)
Net assets		<u>1,731,641</u>	<u>1,678,794</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,731,541	1,678,694
Shareholders' funds		<u>1,731,641</u>	<u>1,678,794</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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R H A Cawthray

Director

Approved by the Board on 12 April 2018

Notes to the accounts for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Short leasehold	5% Straight Line
Plant and machinery	15% Reducing Balance
Fixtures and fittings	15% Reducing Balance
Computer equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

Investments

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective

interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>4</u>

3 Fixed asset investments	£
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Cost

At 1 December 2016	1,073,020
Additions	183,761
Revaluations	29,459
At 30 November 2017	<u>1,286,240</u>

Amortisation

At 1 December 2016	460,250
At 30 November 2017	<u>460,250</u>

Net book value

At 30 November 2017	<u>825,990</u>
At 30 November 2016	<u>612,770</u>

4 Tangible fixed assets

Land and buildings	Plant and machinery	Motor vehicles	Total
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	£	£	£	£
Cost				
At 1 December 2016	74,519	544,206	65,935	684,660
Additions	-	32,090	-	32,090
At 30 November 2017	<u>74,519</u>	<u>576,296</u>	<u>65,935</u>	<u>716,750</u>
Depreciation				
At 1 December 2016	53,987	454,421	58,205	566,613
Charge for the year	3,726	16,216	1,932	21,874
At 30 November 2017	<u>57,713</u>	<u>470,637</u>	<u>60,137</u>	<u>588,487</u>
Net book value				
At 30 November 2017	<u>16,806</u>	<u>105,659</u>	<u>5,798</u>	<u>128,263</u>
At 30 November 2016	<u>20,532</u>	<u>89,785</u>	<u>7,730</u>	<u>118,047</u>

5 Debtors	2017	2016
	£	£
Trade debtors	8,102	-
Other debtors	25,394	26,734
	<u>33,496</u>	<u>26,734</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	117,651	82,168
Other taxes and social security costs	5,856	2,049
Other creditors	204,208	69,719
	<u>327,715</u>	<u>153,936</u>

7 Related party transactions

During the year the company paid a dividend totalling £33,333 (2016: £33,333) to the directors of the company.

8 Other information

R A Howard Contractors Limited is a private company limited by shares and incorporated in England and Wales. The company's registered office is:

20 New Close Road
Nab Wood
Shipley
West Yorkshire
BD18 4AU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.