

Mormet Limited

Unaudited

Directors' Report and Financial Statements

For the Year Ended 30 September 2017

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Mormet Limited

Company Information

Directors	H G Hollins P N Hollins
Company secretary	H G Hollins
Registered number	01272778
Registered office	Unit 19 Carlyon Industrial Estate Carlyon Road Atherstone Warwickshire CV9 1LQ
Accountants	Dains LLP 15 Colmore Row Birmingham B3 2BH

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Mormet Limited

**Directors' Report
For the Year Ended 30 September 2017**

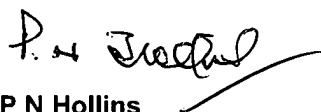
The directors present their report and the unaudited financial statements for the year ended 30 September 2017.

Directors

The directors who served during the year were:

H G Hollins
P N Hollins

This report was approved by the board on 6 December 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'P. N. Hollins', with a long horizontal flourish extending to the right.

P N Hollins
Director

Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Mormet Limited for the Year Ended 30 September 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mormet Limited for the year ended 30 September 2017 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of Mormet Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Mormet Limited and state those matters that we have agreed to state to the Board of directors of Mormet Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mormet Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Mormet Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Mormet Limited. You consider that Mormet Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Mormet Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dains LLP

Birmingham
6 December 2017

Mormet Limited

**Profit and Loss Account
For the Year Ended 30 September 2017**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**Balance Sheet
As at 30 September 2017**

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	3	8,576	8,576
Total assets less current liabilities		8,576	8,576
Net assets		8,576	8,576
Capital and reserves			
Called up share capital	4	8,576	8,576
		8,576	8,576


For the year ended 30 September 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 December 2017.


P N Hollins
Director

The notes on page 4 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 30 September 2017**

1. General information

Mormet Limited is a company incorporated in England and Wales. The registered office of the company is detailed within the company information section of these financial statements. The principal activity of the company continued to be that of a dormant company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	8,576	8,576
	<u>8,576</u>	<u>8,576</u>

4. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
8,576 Ordinary shares of £1 each	8,576	8,576
	<u>8,576</u>	<u>8,576</u>

5. Controlling party

The ultimate parent company is Mormet (Alloys) Limited, a company registered in England and Wales. The ultimate controlling party is Mr P N Hollins by virtue of his majority shareholding in that company.

6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.