

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
RARMERVALE LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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RARMERVALE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020**

DIRECTORS:

Mr R P Best
Mr R V Best
Mr P Gannon
Mr A Rowe
Mr P Walker

REGISTERED OFFICE:

17 George Street
St Helens
Merseyside
WA10 1DB

REGISTERED NUMBER:

01271863 (England and Wales)

ACCOUNTANTS:

Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

BALANCE SHEET
31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,623		1,909
Investment property	5		<u>1,300,000</u>		<u>1,300,000</u>
			1,301,623		1,301,909
CURRENT ASSETS					
Debtors	6	13,761		31,021	
Cash at bank		<u>22,493</u>		<u>8,185</u>	
		36,254		39,206	
CREDITORS					
Amounts falling due within one year	7	<u>5,745</u>		<u>4,401</u>	
NET CURRENT ASSETS			<u>30,509</u>		<u>34,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,332,132		1,336,714
PROVISIONS FOR LIABILITIES			<u>75,000</u>		<u>75,000</u>
NET ASSETS			<u>1,257,132</u>		<u>1,261,714</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Revaluation reserve	9		1,083,137		1,083,137
Retained earnings			<u>173,895</u>		<u>178,477</u>
SHAREHOLDERS' FUNDS			<u>1,257,132</u>		<u>1,261,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2021 and were signed on its behalf by:

Mr P Walker - Director

Mr A Rowe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATUTORY INFORMATION

Rarmervale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Rental income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax. It is recognised when the company has a right to the consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2019 and 31 October 2020	<u>57,652</u>
DEPRECIATION	
At 1 November 2019	55,743
Charge for year	<u>286</u>
At 31 October 2020	<u>56,029</u>
NET BOOK VALUE	
At 31 October 2020	<u>1,623</u>
At 31 October 2019	<u>1,909</u>

5. INVESTMENT PROPERTY

The investment property was valued on an open market value basis on 31 October 2017, the directors believe this valuation is unchanged at 31 October 2020.

Cost or valuation at 31 October 2020 is represented by:

	£
Valuation in 2014	680,447
Valuation in 2017	500,000
Cost	<u>119,553</u>
	<u>1,300,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>119,553</u>	<u>119,553</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed by group undertakings	13,761	30,947
Prepayments	-	74
	<u>13,761</u>	<u>31,021</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	3,011	719
VAT	912	894
Other creditors	696	-
Accrued expenses	<u>1,126</u>	<u>2,788</u>
	<u>5,745</u>	<u>4,401</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020 £	2019 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Revaluation reserve £
At 1 November 2019 and 31 October 2020	<u>1,083,137</u>

10. RELATED PARTY DISCLOSURES

The parent company, which owns 100% of the issued share capital, is The Glass Onion Exhibitions Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.