

# Sid Vale Court Management Company Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2019



Easterbrook Eaton Limited  
Chartered Accountants  
Cosmopolitan House  
Old Fore Street  
Sidmouth  
Devon  
EX10 8LS

# **Sid Vale Court Management Company Limited**

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# **Sid Vale Court Management Company Limited**

## **Company Information**

<b>Directors</b>	Ms M L Somerfield
	Mr A J Watson
	Mr C B Nash
	Mr D G Brooks
	Mr S J Watts
	Mr J G Drake
	Mr A Martingell
	Mr P T Everett
<b>Company secretary</b>	Mr S I Jarrett
<b>Registered office</b>	Hillsdon House
	High Street
	Sidmouth
	Devon
	EX10 8LD
<b>Accountants</b>	Easterbrook Eaton Limited
	Chartered Accountants
	Cosmopolitan House
	Old Fore Street
	Sidmouth
	Devon
	EX10 8LS

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Sid Vale Court Management Company Limited  
for the Year Ended 30 June 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sid Vale Court Management Company Limited for the year ended 30 June 2019 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

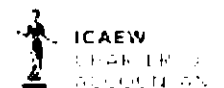
This report is made solely to the Board of Directors of Sid Vale Court Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sid Vale Court Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Sid Vale Court Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sid Vale Court Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sid Vale Court Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Sid Vale Court Management Company Limited. You consider that Sid Vale Court Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sid Vale Court Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Easterbrook Eaton Limited  
Chartered Accountants  
Cosmopolitan House  
Old Fore Street  
Sidmouth  
Devon  
EX10 8LS

4 November 2019



# Sid Vale Court Management Company Limited

(Registration number: 01217576)

## Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	740	740
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(732)</u>	<u>(732)</u>
<b>Net assets</b>		<u>8</u>	<u>8</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	<u>8</u>	<u>8</u>
<b>Total equity</b>		<u>8</u>	<u>8</u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 November 2019 and signed on its behalf by:

.....

Mr C B Nash  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
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# **Sid Vale Court Management Company Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Hillsdon House  
High Street  
Sidmouth  
Devon  
EX10 8LD

These financial statements were authorised for issue by the Board on 1 November 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Bank, Cash and Other Assets**

A statutory trust is placed over service charge monies received under section 42 of the Landlord And Tenant Act 1987 and the Residential Management Company acts as a trustee in this capacity.

The closing balance of cash and other assets held on trust by the Residential Management Company are £2,662:

£2,662 *Harrison-Lavers & Potburys Ltd Re Sid Vale Court Management Company Limited Clients Account* HSBC Account 31568217 (non-interest bearing)

# Sid Vale Court Management Company Limited

## Notes to the Financial Statements for the Year Ended 30 June 2019

### 3 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 July 2018	740	740
At 30 June 2019	740	740
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 30 June 2019	740	740
At 30 June 2018	740	740

### 4 Creditors

#### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Other creditors	732	732

### 5 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	8	8	8	8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.