

Report and Abbreviated Accounts
for the Year Ended 28th February 2000

for

Aldeby Painting Services Co. Limited
Cert No. 1217213

**BROMWICH
CONLON
DAVIS**



CHARTERED ACCOUNTANTS & BUSINESS DEVELOPMENT CONSULTANTS

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ALDEBY PAINTING SERVICES CO. LIMITED

Directors

Mr R. Rose
Mrs B.M. Rose

Secretary

Mrs B.M. Rose

Registered Office

1 West Walk
Leicester

Auditors

Bromwich Conlon Davis
1 West Walk
Leicester

Bankers

Midland Bank PLC
1272 Melton Road
Syston
Leicester

ALDEBY PAINTING SERVICES CO. LIMITED

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AUDITORS' REPORT TO ALDEBY PAINTING SERVICES CO. LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 28th February 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Bromwich Conlon Davis

Bromwich Conlon Davis
Chartered Accountants
Registered Auditor
1 West Walk
Leicester LE1 7NG

19th October 2000

ALDEBY PAINTING SERVICES CO. LIMITED

ABBREVIATED BALANCE SHEET AT 28th FEBRUARY 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible assets	2	31125	41468
Current assets			
Stocks		7292	6841
Debtors		163221	148025
Cash at bank		103879	128931
		<u>274392</u>	<u>283797</u>
Creditors			
Amounts falling due within one year		61151	54335
Nett current assets		<u>213241</u>	<u>229462</u>
Total assets less current liabilities		<u>244366</u>	<u>270930</u>
Capital and reserves			
Called up share capital	3	120	120
Profit and loss account		244246	270810
Shareholders' funds		<u>244366</u>	<u>270930</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board of directors on 19th October 2000

 Mr R. Rose - Director

The notes on pages 3 to 5 form part of these abbreviated accounts

ALDEBY PAINTING SERVICES CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AT 28th FEBRUARY 2000

1. **Accounting policies**

(a) **Accounting convention**

The financial statements have been prepared under the historical cost convention

(b) **Depreciation**

Depreciation has been charged in the financial statements at the following rates

Plant and machinery and

fixtures and fittings

25% on reducing balance

Motor vehicles

25% on reducing balance

(c) **Stocks and work in progress**

Stocks have been valued at the lower of cost and nett realisable value

Work in progress has been valued at cost of materials and labour plus an appropriate proportion of overhead expenses

(d) **Deferred taxation**

No provision for deferred taxation has been made as in the opinion of the directors there are no timing differences other than those which are expected with reasonable probability to continue in the foreseeable future

(e) **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligation is charged to profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

(f) **Pension scheme arrangements**

The pension scheme of the company is funded by contributions from the company at rates determined by independent actuaries in the light of regular valuations. Such contributions are held in trustee administered funds completely independent of the company's finances. The contributions made by the company are charged to the profit and loss account as incurred

ALDEBY PAINTING SERVICES CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AT 28th FEBRUARY 2000

2. Tangible fixed assets

	Plant and Machinery and Fixtures and Fittings	Motor Vehicles	Total
	£	£	£
Cost at 1st March 1999	101018	24745	125763
Additions	636	-	636
Disposals	(1294)	-	(1294)
Cost at 28th February 2000	100360	24745	125105
Depreciation at 1st March 1999	72141	12154	84295
Charge for the year	7223	3147	10370
Eliminated on disposals	(685)	-	(685)
Depreciation at 28th February 2000	78679	15301	93980
Nett book values:-			
28th February 2000	21681	9444	31125
28th February 1999	28877	12591	41468

Included in the total nett book value of tangible fixed assets held at 28th February 2000 was £NIL (1999 £10882) in respect of assets held under finance leases or hire purchase agreements

3. Share capital

	2000	1999
	£	£
Authorised		
10000 ordinary shares of £1 each	10000	10000
Allotted issued and fully paid		
120 ordinary shares of £1 each	120	120

There were no changes during the year

ALDEBY PAINTING SERVICES CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AT 28th FEBRUARY 2000

4. Transactions with directors

The Directors have a directors loan account which is interest free and repayable on demand. The outstanding balance due to the directors at 28th February 2000 is £1331 (1999 £1331)

5. Contingent liabilities

The company has entered into a Debenture arrangement on 1st May 1990 with Mr R. Rose, a director of the company. The Debenture has a maximum potential liability of £40000 and is secured on the assets of the company