

ALDEBY PAINTING SERVICES CO. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008

HAYLES & PARTNERS LIMITED
CHARTERED ACCOUNTANTS
39 CASTLE STREET
LEICESTER
LE1 5WN

SATURDAY



AENDW15Q

A15

05/07/2008

330

COMPANIES HOUSE

ALDEBY PAINTING SERVICES CO. LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ALDEBY PAINTING SERVICES CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		30,432		34,841
Current assets					
Stocks		9,385		15,555	
Debtors	3	329,931		316,396	
Investments		35,000		35,000	
Cash at bank and in hand		2,241		16,686	
		<u>376,557</u>		<u>383,637</u>	
Creditors amounts falling due within one year		<u>(57,989)</u>		<u>(66,682)</u>	
Net current assets			318,568		316,955
Total assets less current liabilities			<u>349,000</u>		<u>351,796</u>
Provisions for liabilities			(360)		(219)
			<u>348,640</u>		<u>351,577</u>
Capital and reserves					
Called up share capital	4		120		120
Profit and loss account			348,520		351,457
Shareholders' funds			<u>348,640</u>		<u>351,577</u>

ALDEBY PAINTING SERVICES CO. LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2008

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 June 2008



Mr K P Barry

Director

ALDEBY PAINTING SERVICES CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum on net book value
Computer equipment	25% per annum on net book value
Motor vehicles	25% per annum on net book value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Current asset investments are stated at cost less provision for diminution in value

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.10 Group accounts

The company and its parent company comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

ALDEBY PAINTING SERVICES CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2007	138,461
Additions	5,735
At 29 February 2008	<u>144,196</u>
Depreciation	
At 1 March 2007	103,620
Charge for the year	10,144
At 29 February 2008	<u>113,764</u>
Net book value	
At 29 February 2008	<u>30,432</u>
At 28 February 2007	<u>34,841</u>

3 Debtors

Debtors include an amount of £204,368 (2007 - £203,913) which is due after more than one year

	2008 £	2007 £
4 Share capital		
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
120 Ordinary shares of £1 each	<u>120</u>	<u>120</u>

5 Transactions with directors

During the year the director loaned monies to the company. The loans are interest free and repayable on demand. At 28th February 2008 the company owed the director £10,825 (2007 - £11,500)

6 Ultimate parent company

Aldeby Painting Services Co. Limited is a 100% owned subsidiary of Aldeby Shot Blasting Limited which is controlled by K P Barry by virtue of his shareholding