

ALDEBY PAINTING SERVICES CO. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

HAYLES & PARTNERS LIMITED
CHARTERED ACCOUNTANTS
39 CASTLE STREET
LEICESTER
LE1 5WN

FRIDAY



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COMPANIES HOUSE

ALDEBY PAINTING SERVICES CO. LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the abbreviated accounts | 3 - 4 |

ALDEBY PAINTING SERVICES CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|--|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 34,841 | | 18,276 |
| Current assets | | | | | |
| Stocks | | 15,555 | | 10,016 | |
| Debtors | 3 | 316,396 | | 336,331 | |
| Investments | | 35,000 | | 35,000 | |
| Cash at bank and in hand | | 16,686 | | 481 | |
| | | <u>383,637</u> | | <u>381,828</u> | |
| Creditors amounts falling due within one year | | <u>(66,682)</u> | | <u>(64,786)</u> | |
| Net current assets | | | 316,955 | | 317,042 |
| Total assets less current liabilities | | | <u>351,796</u> | | <u>335,318</u> |
| Provisions for liabilities | | | (219) | | - |
| | | | <u>351,577</u> | | <u>335,318</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 120 | | 120 |
| Profit and loss account | | | 351,457 | | 335,198 |
| Shareholders' funds | | | <u>351,577</u> | | <u>335,318</u> |

ALDEBY PAINTING SERVICES CO. LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

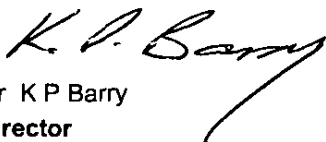
AS AT 28 FEBRUARY 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 20 DECEMBER 2007


Mr K P Barry
Director

ALDEBY PAINTING SERVICES CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|---------------------|---------------------------------|
| Plant and machinery | 25% per annum on net book value |
| Computer equipment | 25% per annum on net book value |
| Motor vehicles | 25% per annum on net book value |

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Current asset investments are stated at cost less provision for diminution in value

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.10 Group accounts

The company and its parent company comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group

ALDEBY PAINTING SERVICES CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2007

2 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 1 March 2006 | 110,282 |
| Additions | 28,179 |
| At 28 February 2007 | 138,461 |
| Depreciation | |
| At 1 March 2006 | 92,006 |
| Charge for the year | 11,614 |
| At 28 February 2007 | 103,620 |
| Net book value | |
| At 28 February 2007 | 34,841 |
| At 28 February 2006 | 18,276 |

3 Debtors

Debtors include an amount of £1,458 (2006 - £3,958) which is due after more than one year

| 4 Share capital | 2007 £ | 2006 £ |
|---|-----------|-----------|
| Authorised | | |
| 10,000 Ordinary of £1 each | 10,000 | 10,000 |
| Allotted, called up and fully paid | | |
| 120 Ordinary of £1 each | 120 | 120 |

5 Ultimate parent company

Aldeby Painting Services Co Limited is a 100% owned subsidiary of Aldeby Shot Blasting Limited which is controlled by K P Barry by virtue of his shareholding