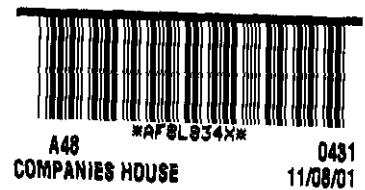




Abbreviated Financial Statements for the Year Ended 28 February 2001

for

Aldeby Painting Services Limited



Aldeby Painting Services Limited

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for the Year Ended 28 February 2001

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Aldeby Painting Services Limited

Company Information
for the Year Ended 28 February 2001

DIRECTORS:

R Rose
Mrs B Rose

SECRETARY:

Mrs B Rose

REGISTERED OFFICE:

1 West Walk
Leicester
LE1 7NG

REGISTERED NUMBER:

1217213 (England and Wales)

ACCOUNTANTS:

Bromwich Conlon Davis
Chartered Accountants
Number One
West Walk
Leicester
LE1 7NG

Aldeby Painting Services Limited

Abbreviated Balance Sheet
28 February 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		25,698		31,125
CURRENT ASSETS:					
Stocks		7,948		7,292	
Debtors		120,083		163,221	
Cash at bank and in hand		116,132		103,879	
		<u>244,163</u>		<u>274,392</u>	
CREDITORS: Amounts falling due within one year		39,758		61,151	
NET CURRENT ASSETS:			<u>204,405</u>		<u>213,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£230,103</u>		<u>£244,366</u>
CAPITAL AND RESERVES:					
Called up share capital	3		120		120
Profit and loss account			<u>229,983</u>		<u>244,246</u>
SHAREHOLDERS' FUNDS:			<u>£230,103</u>		<u>£244,366</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2001.

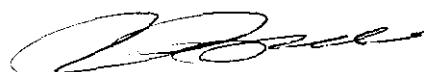
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Rose - DIRECTOR

Approved by the Board on 2 August 2001

The notes form part of these financial statements

Aldeby Painting Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pension scheme arrangements

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

The pension scheme of the company is funded by contributions from the company at rates determined by independent actuaries in the light of regular valuations. Such contributions are held in trustee administered funds completely independent of the company's finances. The contributions made by the company are charged to the profit and loss accounts as incurred.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 March 2000	125,105
Additions	3,139
	<hr/>
At 28 February 2001	128,244
	<hr/>
DEPRECIATION:	
At 1 March 2000	93,980
Charge for year	8,566
	<hr/>
At 28 February 2001	102,546
	<hr/>
NET BOOK VALUE:	
At 28 February 2001	25,698
	<hr/>
At 29 February 2000	31,125
	<hr/>

Aldeby Painting Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
120	Ordinary	£1	<u>120</u>	<u>120</u>