

REGISTERED NUMBER: 01216764 (England and Wales)

S. RICKSON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

S. RICKSON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:	Mr S Rickson Mrs L M Rickson
REGISTERED OFFICE:	531 Denby Dale Road West Calder Grove Wakefield West Yorkshire WF4 3ND
REGISTERED NUMBER:	01216764 (England and Wales)
ACCOUNTANTS:	Harrison & Co Chartered Accountants 531 Denby Dale Road West Calder Grove Wakefield West Yorkshire WF4 3ND
BANKERS:	HSBC plc 2 Cloth Hall Street Huddersfield West Yorkshire HD1 2ES

ABRIDGED BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		1,000		1,000
Tangible assets	5		<u>142,855</u>		<u>143,415</u>
			143,855		144,415
CURRENT ASSETS					
Stocks		15,008		19,684	
Debtors		14,675		16,368	
Investments		53,599		52,073	
Cash at bank		<u>208,518</u>		<u>167,587</u>	
		291,800		255,712	
CREDITORS					
Amounts falling due within one year		<u>87,333</u>		<u>85,416</u>	
NET CURRENT ASSETS			<u>204,467</u>		<u>170,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>348,322</u>		<u>314,711</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>343,322</u>		<u>309,711</u>
SHAREHOLDERS' FUNDS			<u>348,322</u>		<u>314,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 October 2019 and were signed on its behalf by:

Mr S Rickson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

S. Rickson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, represents the amount paid in connection with the acquisition of a business in 1996,

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Gym Equipment	- 25% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2018	
and 30 June 2019	<u>1,000</u>
NET BOOK VALUE	
At 30 June 2019	<u>1,000</u>
At 30 June 2018	<u>1,000</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Gym Equipment £	Plant and machinery £
COST			
At 1 July 2018			
and 30 June 2019	<u>144,468</u>	<u>24,623</u>	<u>15,169</u>
DEPRECIATION			
At 1 July 2018	3,958	24,505	14,674
Charge for year	<u>-</u>	<u>30</u>	<u>49</u>
At 30 June 2019	<u>3,958</u>	<u>24,535</u>	<u>14,723</u>
NET BOOK VALUE			
At 30 June 2019	<u>140,510</u>	<u>88</u>	<u>446</u>
At 30 June 2018	<u>140,510</u>	<u>118</u>	<u>495</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2018				
and 30 June 2019	<u>2,720</u>	<u>12,395</u>	<u>1,664</u>	<u>201,039</u>
DEPRECIATION				
At 1 July 2018	2,100	10,741	1,646	57,624
Charge for year	<u>63</u>	<u>414</u>	<u>4</u>	<u>560</u>
At 30 June 2019	<u>2,163</u>	<u>11,155</u>	<u>1,650</u>	<u>58,184</u>
NET BOOK VALUE				
At 30 June 2019	<u>557</u>	<u>1,240</u>	<u>14</u>	<u>142,855</u>
At 30 June 2018	<u>620</u>	<u>1,654</u>	<u>18</u>	<u>143,415</u>

6. RELATED PARTY DISCLOSURES

During the year the company recharged wages of £14,500 (2018 : £17,000) to Peak Physique Health & Fitness Studio Limited, a company registered in England in which the directors have a controlling interest. The amount due from Peak Physique Health & Fitness Studio Limited at the year end was £6,900 (2018 : £8,583)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.