

**A. CRENNALIMITED**

**(Company No. 01216428)**

**Report of the Directors and Unaudited Financial Statements**

**FOR THE YEAR ENDED 31ST JULY 2018**

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COMPANIES HOUSE

**A. CRENNALIMITED**

Company Information

Director: Anita Rizzi (Resigned 16th August 2017)  
Natalie Rizzi

Secretary: Anita Rizzi (Resigned 16th August 2017)

Company Number: 01216428

Registered Office Address: 400 Harrow Road  
London  
W9 2HU

Accountants: Cole & Co Chartered Accountants  
400 Harrow Road  
London  
W9 2HU

A. CRENNALIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST JULY 2018

**Accounts**

The Directors present their Report and Financial Statements for the Year Ended 31st July 2018.

**Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare Financial statements for each financial year. Under the law, the Directors have elected to prepare the financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the Financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The Principal Activity of the Company is that of Investments within the Turf Accountants Business, and there has been no significant change in the activities of the Company during the Year under review.

**Results & Dividends**

The Profit for the Year amounted to £10,543. The Directors recommend payment of a Net Dividend in the sum of £10,000 for the Year under review.

A. CRENNALIMITED

REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31ST JULY 2018

**Exports**

No Goods were exported from the United Kingdom by the Company during the Year under review.

**Fixed Assets**

Details of Fixed Assets are given in Note 7 to the Accounts.

**Directors**


The Directors who served on the Board during the Year were as follows:

Anita Rizzi (Resigned 16th August 2017)  
Natalie Rizzi

**Small Company Regime**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on the 22nd October 2018 and signed on its behalf.



Natalie Rizzi  
DIRECTOR

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS  
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
A. CRENNALIMITED  
FOR THE YEAR ENDED 31ST JULY 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Accounts of A. Crenna Limited for the Year Ended 31st July 2018 and as set out on pages 5 to 11 from the Company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. Crenna Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A. Crenna Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A. Crenna Limited. You consider that A. Crenna Limited is exempt from the statutory audit requirements for the Year Ended 31st July 2018.

We have not been instructed to carry out an audit or a review of the Accounts of A. Crenna Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cole & Co Chartered Accountants  
400 Harrow Road  
London W9 2HU

22nd October 2018

A. CRENNALIMITED  
INCOME STATEMENT  
FOR THE YEAR ENDED 31ST JULY 2018

Statement of Income and Retained Earnings for the Year Ended 31st July 2018 (see below)

		<u>2018</u> £	<u>2017</u> £
<b>TURNOVER</b>	2	0	0
Cost of Sales		0	0
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		0	0
Administrative Expenses		(3,745)	(8,489)
		<hr/>	<hr/>
<b>OPERATING (LOSS)</b>		(3,745)	(8,489)
Rent Receivable		11,090	11,045
Insurance Refund Prior Years		3,198	0
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	4	10,543	2,556
Taxation of Profit on Ordinary Activities	6	(2,093)	(507)
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		8,450	2,049
Retained Earnings Brought Forward		40,406	38,357
Dividends declared and payable for the Year		(10,000)	0
		<hr/>	<hr/>
Retained Earnings Carried Forward		38,856	40,406
		<hr/> <hr/>	<hr/> <hr/>

The Notes on Pages 8 to 11 form part of these Financial Statements

**A. CRENNALIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST JULY 2018**

		<u>2018</u> £	<u>2017</u> £
<b><u>Fixed Assets</u></b>			
Property, Plant & Equipment	7	36,621	36,621
<b><u>Current Assets</u></b>			
Debtors	8	0	0
Cash at Bank and In Hand		41,156	7,706
		<u>41,156</u>	<u>7,706</u>
<b><u>Creditors:</u></b> Amounts falling due within One Year	9	<u>(38,821)</u>	<u>(3,821)</u>
<b><u>Net Current Assets</u></b>		2,335	3,885
<b><u>Net Assets</u></b>		<u>38,956</u>	<u>40,506</u>
<b><u>Capital &amp; Reserves</u></b>			
Called Up Share Capital		100	100
Profit & Loss Account		38,856	40,406
Shareholders' Funds		<u>38,956</u>	<u>40,506</u>

For the Year Ended 31st July 2018 the Company was entitled to exemption under Section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The Accounts were approved by the Board of Directors on the 22nd October 2018 and signed on its behalf by:

.....  
Natalie Rizzi

**DIRECTOR**

Company No. 01216428 (England & Wales)

The Notes on Pages 8 to 11 form part of these Financial Statements

A. CRENNALIMITEDSTATEMENT OF CHANGES IN EQUITYFOR THE YEAR ENDED 31ST JULY 2018

	<u>Share Capital</u> £	<u>Retained Earnings</u> £	<u>Total</u> £
Balance as at 1st August 2016	100	38,357	38,457
Profit for the Year	0	2,049	2,049
Dividends	0	0	0
	<hr/>	<hr/>	<hr/>
Balance as at 31st July 2017	100	40,406	40,506
Profit for the Year	0	8,450	8,450
Dividends	0	(10,000)	(10,000)
	<hr/>	<hr/>	<hr/>
Balance as at 31st July 2018	<u>100</u>	<u>38,856</u>	<u>38,956</u>

Included in Retained Earnings is £0 (2017 : £0) of profits which are not available for distribution as they are unrealised.



A. CRENNALIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST JULY 2018NOTES1. **Accounting Policies**1.1 **Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under the historical cost convention in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 **Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates or other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1.3 **Depreciation**

No provision for Depreciation of Leasehold Land & Buildings has been made in these Accounts as it is the Company's policy to maintain premises out of revenue and the Directors therefore consider that any depreciation would be immaterial.

2. **Turnover**

Turnover represents the total amount receivable for services provided in the ordinary course of business, excluding VAT, and is derived from the following geographical markets:

	<u>2018</u>	<u>2017</u>
	£	£
United Kingdom	0	0
	<u>          </u>	<u>          </u>

3. **Interest Payable**

Interest Payable is in respect of Bank Loan and Overdrafts and other Loans wholly repayable within 5 years

0	0
<u>          </u>	<u>          </u>

A. CRENNALIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST JULY 2018NOTES

	<u>2018</u>	<u>2017</u>
	£	£
4. <b><u>Profit on Ordinary Activities Before Taxation</u></b>		
This is stated after charging the following:		
Staff Costs	0	4,500
	<u>0</u>	<u>4,500</u>
5. <b><u>Employees</u></b>		
Average number of persons employed by the Company (including Directors) during the Year was 2 (2017 : 2).		
6. <b><u>Taxation of Profit on Ordinary Activities</u></b>		
Corporation Tax arising on the results for the Year	2,100	510
Adjustment in respect of Previous year	(7)	(3)
	<u>2,093</u>	<u>507</u>

A. CRENNALIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST JULY 2018NOTES7. **Property, Plant & Equipment**Premises

£

Cost:

As at 1st August 2017 and as at 31st July 2018

36,621

Depreciation:

As at 1st August 2017

0

Charge for Year

0

As at 31st July 2018

0

Net Book Value:

As at 31st July 2018

36,621

As at 31st July 2017

36,621

2018

£

2017

£

8. **Debtors**

Sundry Debtors

0

0

A. CRENNALIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST JULY 2018

<u>NOTES</u>	<u>2018</u>	<u>2017</u>
	£	£
9. <b><u>Creditors</u></b> - Amounts falling due within One Year		
Sundry Creditors and Accrued Expenses	984	984
Directors Loan Account	25,737	2,327
Dividends Undrawn	10,000	510
Taxation : Company	2,100	0
	<u>38,821</u>	<u>3,821</u>

10. **General Information**

A. Crenna Limited is a private company limited by shares and incorporated in England. Its registered office is 400 Harrow Road, London, W9 2HU.

The Financial Statements are presented in Sterling, which is the functional currency of the Company.