

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A6IV8B1N

A09

09/11/2017

#326

COMPANIES HOUSE

1 Company details

Company number 01215874

Company name in full Financial Planning and Investment Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Roderick Graham

Surname Butcher

3 Liquidator's address

Building name/number 79 Caroline Street

Street Birmingham

Post town B3 1UP

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

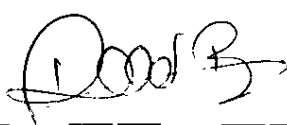
Country

② Other liquidator

Use this section to tell us about
another liquidator

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	Signature <div style="display: flex; align-items: center;"> X  X </div>	
Signature date	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px;">d</div> <div style="border: 1px solid black; padding: 2px;">0</div> <div style="border: 1px solid black; padding: 2px;">6</div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; padding: 2px;">m</div> <div style="border: 1px solid black; padding: 2px;">1</div> <div style="border: 1px solid black; padding: 2px;">1</div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; padding: 2px;">y</div> <div style="border: 1px solid black; padding: 2px;">2</div> <div style="border: 1px solid black; padding: 2px;">0</div> <div style="border: 1px solid black; padding: 2px;">y</div> <div style="border: 1px solid black; padding: 2px;">1</div> <div style="border: 1px solid black; padding: 2px;">7</div> </div>	

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Roderick Graham Butcher								
Company name	Butcher Woods								
Address	79 Caroline Street								
	Birmingham								
Post town	B3 1UP								
County/Region									
Postcode	<table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
Country									
DX									
Telephone	0121 236 6001								



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff.



Further information

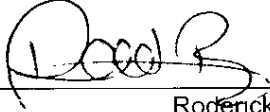
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Financial Planning and Investment Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 19/09/2016 To 08/11/2017 £	From 19/09/2016 To 08/11/2017 £
2,025.00	ASSET REALISATIONS		
	Cash at Bank	3,193.17	3,193.17
		3,193.17	3,193.17
	COST OF REALISATIONS		
	Petitioners Costs	920.00	920.00
	Preparation of S. of A.	1,532.61	1,532.61
	Office Holders Expenses	107.90	107.90
	Statutory Advertising	253.80	253.80
		(2,814.31)	(2,814.31)
(2,876.00)	PREFERENTIAL CREDITORS		
	DE Arrears & Holiday Pay	NIL	NIL
		NIL	NIL
(15,661.00)	UNSECURED CREDITORS		
(34,358.00)	Trade & Expense Creditors	NIL	NIL
(19,636.00)	Redundancy & PILON	NIL	NIL
(33,148.00)	Employees Arrears of Wages	NIL	NIL
	HMRC re PAYE	NIL	NIL
		NIL	NIL
(239,500.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(343,154.00)		378.86	378.86
	REPRESENTED BY		
	Irrecoverable VAT		378.86
			378.86

Note


 Roderick Graham Butcher
 Liquidator

FINANCIAL PLANNING AND INVESTMENT LTD IN LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	Financial Planning and Investment Ltd
Company number:	01215874
Trading address:	The Gables, Bliss Gate Road, Rock, Kidderminster, Worcestershire, DY14 9XT
Registered office:	Butcher Woods, 79 Caroline Street, Birmingham, B3 1UP
Principal trading activity:	Financial Advisors
Liquidator's name:	Roderick Graham Butcher
Liquidator's address	Butcher Woods, 79 Caroline Street, Birmingham, B3 1UP
Date of appointment	19 September 2016

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 2

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the periods from 19 September 2016 to 18 September 2017 and 19 September 2017 to 6 November 2017 are attached at Appendix 1

ASSET REALISATIONS

Balance at Bank

£3,193 has been realised as the balance at the company's Bank compared to £2,025 showing in the Statement of Affairs. The difference relates to commissions received after the date of appointment.

LIABILITIES

Preferential Creditors

The statement of affairs anticipated £2,876 in preferential creditors. No claims have been received

Crown Creditors

The statement of affairs included £33,148 owed to HMRC. HMRC's final claim of £36,015 has been received. Prior to me receiving instructions to convene a meeting of creditors HMRC had presented a petition for the Compulsory Winding Up of the company. They agreed to withdraw the petition on payment of their costs. £920 has been paid to settle these costs.

Non-Preferential Unsecured Creditors

The statement of affairs included 8 other non-preferential unsecured creditors with an estimated total liability of £69,655. I have not received any claims in this matter.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation

There is no floating charge in this matter so the Prescribed Part provisions do not apply

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records, obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £4,000 for my assistance with preparing the statement of affairs and arranging the meeting of creditors. Of this £300 was to be paid to Baldwin (Stourbridge) Limited for their assistance with the statement of affairs

The fee for preparing that statement of affairs and arranging the meeting of creditors was paid from first realisations on appointment and is shown in the enclosed receipts and payments account

Of this £1,532 has been drawn.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £10,490. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs amount to £4,182, representing 24 of hours work at an average charge out rate of £173.53 per hour.

I have not been able to draw any remuneration in this matter

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/> A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Butcher Woods fee policy are available at the link www.butcher-woods.co.uk/creditors-information.php. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version

LIQUIDATOR'S EXPENSES

I have incurred total expenses in the Liquidation of £107.90 comprising principally of my specific penalty premium of £40 and mileage of £58

These have been drawn in full

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidators's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Butcher Woods can be found at www.butcher-woods.co.uk/creditors-information.php

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Rod Butcher by email at rod.butcher@butcher-woods.co.uk or by phone on 0121 236 6001 before our release



R G Butcher
Liquidator

Appendix 2.

Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files (Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment
- Obtaining a specific penalty bond
- Seeking a decision from creditors on the basis of the office holder's remuneration
- Dealing with all routine correspondence and emails relating to the case
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis
- Undertaking periodic reviews of the progress of the case
- Overseeing and controlling the work done on the case by case administrators
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House
- Preparing and filing VAT returns
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members
- Preparation of final account
- Filing final returns at Companies House.

1 Creditors

- Obtaining information from the case records about employee claims
- Completing documentation for submission to the Redundancy Payments Office
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.
- Paying tax deducted from the dividends paid to employees

2. Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

**Financial Planning and Investment Ltd
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 19/09/2016 To 18/09/2017 (£)	From 19/09/2017 To 06/11/2017 (£)	Total (£)
Cash at Bank	2,025 00	3,193.17	0.00	3,193 17
		3,193.17	0.00	3,193.17
PAYMENTS				
Petitioners Costs		920.00	0 00	920.00
Preparation of S of A.		1,532 61	0.00	1,532 61
Office Holders Expenses		107 90	0.00	107 90
Statutory Advertising		253.80	0.00	253.80
		2,814.31	0.00	2,814.31
Net Receipts/(Payments)		378.86	0.00	378.86
MADE UP AS FOLLOWS				
Irrecoverable VAT		378.86	0.00	378.86
		378.86	0.00	378.86

Note:

Time Entry - SIP9 Time & Cost Summary + Cumulative

1736 - Financial Planning and Investment Ltd
Project Code: POST
To: 06/11/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	7.50	0.00	6.50	0.00	14.00	3,030.00	216.43	14.00	3,030.00
Case Specific Matters	0.00	0.00	1.10	3.00	4.10	432.00	105.37	4.10	432.00
Creditors	0.00	0.00	4.80	0.00	4.80	576.00	120.00	4.80	576.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	1.20	0.00	1.20	144.00	120.00	1.20	144.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	7.50	0.00	13.60	3.00	24.10	4,182.00	173.53	24.10	4,182.00
Total Fees Claimed						0.00			
Total Disbursements Claimed						0.00			

Notice about final dividend position

Financial Planning and Investment Ltd ("the Company") – In Creditors' Voluntary Liquidation

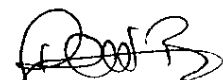
Company registered number: 01215874

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Roderick Graham Butcher, the Liquidator, to the creditors of Financial Planning and Investment Ltd

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation

Creditors requiring further information regarding the above, should either contact me at Butcher Woods, 79 Caroline Street, Birmingham, B3 1UP, or contact Rod Butcher by telephone on 0121 236 6001, or by email at rod.butcher@butcher-woods.co.uk.

DATED THIS 11th DAY OF SEPTEMBER 2017

A handwritten signature in black ink, appearing to read 'R G Butcher', written over a horizontal line.

R G Butcher
Liquidator

Notice of Final Account of

Financial Planning and Investment Ltd ("the Company") – In Creditors' Voluntary Liquidation

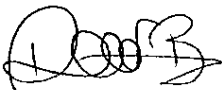
Company registered number 01215874

NOTICE IS GIVEN by Roderick Graham Butcher of Butcher Woods, 79 Caroline Street, Birmingham, B3 1UP, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at Butcher Woods, 79 Caroline Street, Birmingham, B3 1UP, or contact Rod Butcher by telephone on 0121 236 6001, or by email at rod.butcher@butcher-woods.co.uk

DATED THIS 11th DAY OF SEPTEMBER 2017



R G Butcher
Liquidator