

# Safevale Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2018

# Safevale Limited

## Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Profit and Loss Account	<u>3</u>
Balance Sheet	<u>4</u>
Notes to the Financial Statements	<u>5</u>
Detailed Profit and Loss Account	<u>6 to 7</u>

# **Safevale Limited**

## **Company Information**

<b>Directors</b>	E R Paterson
	G M Paterson
	P J Paterson
<b>Company secretary</b>	Mrs G.M. Paterson
<b>Registered office</b>	Priest Croft
	Wootton Rivers
	Marlborough
	Wiltshire
<b>Accountants</b>	SN8 4NQ
	Milsted Langdon LLP
	Chartered accountants
	Yeovil

**Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited  
Statutory Accounts of  
Safevale Limited  
for the Year Ended 30 September 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Safevale Limited for the year ended 30 September 2018 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Safevale Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Safevale Limited and state those matters that we have agreed to state to the Board of Directors of Safevale Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Safevale Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Safevale Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Safevale Limited. You consider that Safevale Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Safevale Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Milsted Langdon LLP  
Chartered accountants  
Yeovil

5 June 2019

## Safevale Limited

### Profit and Loss Account for the Year Ended 30 September 2018

	2018 £	2017 £
Turnover	995	975
Other income	111	111
Cost of sales	480	300
Other charges	<u>(1,332)</u>	<u>(1,371)</u>
Profit before tax	254	15
Taxation	<u>(21)</u>	<u>(1)</u>
Profit for the year	<u><u>233</u></u>	<u><u>14</u></u>

# Safevale Limited

## (Registration number: 01215639) Balance Sheet as at 30 September 2018

	2018 £	2017 £
Fixed assets	5,500	5,500
Current assets	4,889	4,581
Creditors: Amounts falling due within one year	(2,446)	(2,425)
Net current assets	2,443	2,156
Total assets less current liabilities	7,943	7,656
Accruals and deferred income	(1,278)	(1,224)
	6,665	6,432
Capital and reserves	6,665	6,432

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 1 May 2019 and signed on its behalf by:

.....  
P J Paterson  
Director

# **Safevale Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales, United Kingdom.

The address of its registered office is:

Priest Croft  
Wootton Rivers  
Marlborough  
Wiltshire  
SN8 4NQ

These financial statements were authorised for issue by the Board on 1 May 2019.

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

## Safevale Limited

### Detailed Profit and Loss Account for the Year Ended 30 September 2018

	2018 £	2017 £
Turnover (analysed below)	995	975
Cost of sales (analysed below)	<u>480</u>	<u>300</u>
Gross profit	<u>1,475</u>	<u>1,275</u>
Gross profit (%)	148.24%	130.77%
<b>Administrative expenses</b>		
General administrative expenses (analysed below)	(1,257)	(1,263)
Finance charges (analysed below)	<u>(75)</u>	<u>(108)</u>
	(1,332)	(1,371)
Other operating income (analysed below)	<u>100</u>	<u>100</u>
Operating profit	243	4
Other interest receivable and similar income (analysed below)	<u>11</u>	<u>11</u>
Profit before tax	<u><u>254</u></u>	<u><u>15</u></u>

This page does not form part of the statutory financial statements.  
Page 6



# Safevale Limited

## Detailed Profit and Loss Account for the Year Ended 30 September 2018

	2018 £	2017 £
<b>Turnover</b>		
Management charges receivable	<u>995</u>	<u>975</u>
<b>Cost of sales</b>		
Opening valuation	(9,300)	(9,000)
Closing valuation	<u>9,780</u>	<u>9,300</u>
	<u>480</u>	<u>300</u>
<b>General administrative expenses</b>		
Accountancy fees	<u>(1,257)</u>	<u>(1,263)</u>
<b>Finance charges</b>		
Bank charges	<u>(75)</u>	<u>(108)</u>
<b>Other operating income</b>		
Other operating income	<u>100</u>	<u>100</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	<u>11</u>	<u>11</u>

This page does not form part of the statutory financial statements.  
Page 7

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