

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2022

CEDARTOWN LIMITED

MENZIES

CEDARTOWN LIMITED

COMPANY INFORMATION

Directors	J A G Leighton R M Leighton
Company secretary	R M Leighton
Registered number	01215587
Registered office	6 Enterprise Way Cheltenham Trade Park Cheltenham GL51 8LZ
Accountants	Menzies LLP Chartered Accountants Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG

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CEDARTOWN LIMITED
REGISTERED NUMBER:01215587

STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2022

		2022 £	2020 £
Fixed assets			
Tangible assets	4	125,421	126,990
Investments	5	70,371	70,371
		<u>195,792</u>	<u>197,361</u>
Current assets			
Stocks	6	1,119	1,627
Debtors: amounts falling due within one year	7	3,320	2,822
Cash at bank and in hand		2,709	3,791
		<u>7,148</u>	<u>8,240</u>
Creditors: amounts falling due within one year	8	(13,473)	(14,202)
Net current liabilities		<u>(6,325)</u>	<u>(5,962)</u>
Total assets less current liabilities		<u>189,467</u>	<u>191,399</u>
Creditors: amounts falling due after more than one year	9	(20,000)	(20,000)
Net assets		<u><u>169,467</u></u>	<u><u>171,399</u></u>
Capital and reserves			
Allotted, called up and fully paid share capital		84,000	84,000
Share premium account		42,000	42,000
Profit and loss account		43,467	45,399
		<u><u>169,467</u></u>	<u><u>171,399</u></u>

CEDARTOWN LIMITED
REGISTERED NUMBER:01215587

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 5 APRIL 2022

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
J A G Leighton
Director

Date: 21 December 2022

CEDARTOWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. General information

Cedartown Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office and principal place of business is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Plant and machinery	-	25%
Fixtures and fittings	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

CEDARTOWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

2. Accounting policies (continued)

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

4. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 6 April 2021	168,250	16,202	1,217	185,669
At 5 April 2022	168,250	16,202	1,217	185,669
Depreciation				
At 6 April 2021	41,260	16,202	1,217	58,679
Charge for the year on owned assets	1,569	-	-	1,569
At 5 April 2022	42,829	16,202	1,217	60,248
Net book value				
At 5 April 2022	125,421	-	-	125,421
At 5 April 2021	126,990	-	-	126,990

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 6 April 2021	70,371
At 5 April 2022	<u>70,371</u>

6. Stocks

	2022 £	2021 £
Raw materials and consumables	1,119	1,627
	<u>1,119</u>	<u>1,627</u>

7. Debtors

	2022 £	2021 £
Trade debtors	1,925	1,503
Prepayments and accrued income	1,395	1,319
	<u>3,320</u>	<u>2,822</u>

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	448	1,656
Other creditors	10,751	10,751
Accruals and deferred income	2,274	1,795
	<u>13,473</u>	<u>14,202</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

9. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
£20,000 Preference shares of £1 each	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.