

REGISTERED NUMBER: 01215587 (England and Wales)

CEDARTOWN LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

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FOR THE YEAR ENDED 5 APRIL 2018**

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CEDARTOWN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2018

DIRECTORS: J A G Leighton
Mrs R M Leighton

SECRETARY: Mrs R M Leighton

REGISTERED OFFICE: Unit C1
The Dolphin Estate
Windmill Road
Sunbury On Thames
Middlesex
TW16 7HE

REGISTERED NUMBER: 01215587 (England and Wales)

ACCOUNTANTS: Dakin & Co Accountancy Services Ltd
Chartered Certified Accountants
Chester House
2-6 Mansfield Road
Eastwood
Nottingham
Nottinghamshire
NG16 3AQ

BALANCE SHEET
5 APRIL 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	168,295	168,410
Investments	5	<u>97,835</u>	<u>97,835</u>
		<u>266,130</u>	<u>266,245</u>
CURRENT ASSETS			
Debtors	6	226,650	216,319
Cash at bank		<u>2,617</u>	<u>8,957</u>
		229,267	225,276
CREDITORS			
Amounts falling due within one year	7	<u>(9,933)</u>	<u>(10,045)</u>
NET CURRENT ASSETS		<u>219,334</u>	<u>215,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		485,464	481,476
CREDITORS			
Amounts falling due after more than one year	8	<u>(20,000)</u>	<u>(20,000)</u>
NET ASSETS		<u>465,464</u>	<u>461,476</u>
CAPITAL AND RESERVES			
Called up share capital		84,000	84,000
Share premium		42,000	42,000
Retained earnings		<u>339,464</u>	<u>335,476</u>
		<u>465,464</u>	<u>461,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CEDARTOWN LIMITED (REGISTERED NUMBER: 01215587)

BALANCE SHEET - continued
5 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 December 2018 and were signed on its behalf by:

J A G Leighton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

1. STATUTORY INFORMATION

Cedartown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 6 April 2017	188,925
Disposals	<u>(1,298)</u>
At 5 April 2018	<u>187,627</u>
DEPRECIATION	
At 6 April 2017	20,515
Charge for year	72
Eliminated on disposal	<u>(1,255)</u>
At 5 April 2018	<u>19,332</u>
NET BOOK VALUE	
At 5 April 2018	<u>168,295</u>
At 5 April 2017	<u>168,410</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 6 April 2017 and 5 April 2018	<u>97,835</u>
NET BOOK VALUE	
At 5 April 2018	<u>97,835</u>
At 5 April 2017	<u>97,835</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	57,691	52,377
Other debtors	<u>168,959</u>	<u>163,942</u>
	<u>226,650</u>	<u>216,319</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	3,023	3,378
Corporation tax	1,209	716
Other creditors	5,701	5,951
	<u>9,933</u>	<u>10,045</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>20,000</u>	<u>20,000</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Preference shares	<u>20,000</u>	<u>20,000</u>

9. RELATED PARTY DISCLOSURES

Storacall Limited is under common control and ownership as Cedartown Ltd

As at the balance sheet date Storacall Limited owed the company £134,500 (2017 - £134,500) . Interest is charged at commercial rates on these arms length transactions. Storacall also have a balance outstanding as at the balance sheet date of £590 (2017 - £590) which is included within trade debtors.

Storacall Voice Systems Limited is also under common control and ownership as Cedartown Ltd

As at the balance sheet date Storacall Voice Systems Limited owed the company £33,000 (2017 - £28,000). Interest is charged at commercial rates on these arms length transactions.

Cedartown Limited sold goods and services to Storacall Voice Systems Limited amounting to £4,104 (2017 - £5,145). As at the balance sheet date Storacall Voice Systems Limited owed £26,665 (2016 - £22,561), which are included within trade debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.