

REGISTERED NUMBER: 01215587 (England and Wales)

CEDARTOWN LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012



CEDARTOWN LIMITED

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FOR THE YEAR ENDED 5 APRIL 2012**

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CEDARTOWN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2012

DIRECTORS: J A G Leighton
Mrs R M Leighton

SECRETARY: Mrs R M Leighton

REGISTERED OFFICE: Swan House
Windmill Road
Sunbury On Thames
Middlesex
TW16 7DT

REGISTERED NUMBER: 01215587 (England and Wales)

ACCOUNTANT: R B Jephson FMAAT
Accountant
53 Trentham Drive
Aspley
Nottingham
Nottinghamshire
NG8 3LU

CEDARTOWN LIMITED

ABBREVIATED BALANCE SHEET
5 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	170,405	172,592
Investments	3	97,835	41,835
		<u>268,240</u>	<u>214,427</u>
CURRENT ASSETS			
Stocks		1,813	1,893
Debtors		182,414	226,737
Cash at bank		6,892	3,205
		<u>191,119</u>	<u>231,835</u>
CREDITORS			
Amounts falling due within one year		<u>13,123</u>	<u>10,279</u>
NET CURRENT ASSETS		<u>177,996</u>	<u>221,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>446,236</u>	<u>435,983</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>20,000</u>	<u>20,000</u>
NET ASSETS		<u><u>426,236</u></u>	<u><u>415,983</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	84,000	84,000
Share premium		42,000	42,000
Profit and loss account		<u>300,236</u>	<u>289,983</u>
SHAREHOLDERS' FUNDS		<u><u>426,236</u></u>	<u><u>415,983</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CEDARTOWN LIMITED

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 December 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'J A G Leighton', written in a cursive style.

J A G Leighton - Director

The notes form part of these abbreviated accounts

CEDARTOWN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net value of goods supplied and services rendered

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

It is company policy not to depreciate freehold property. The policy adopted is contrary to the Companies Act 2006. The property disclosed in the financial statements is maintained to ensure that its value does not diminish over time. The maintenance costs are charged to the profit and loss account in the year incurred. In the opinion of the directors depreciation would be inappropriate and accordingly is not provided in order to give a true and fair view.

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value. Cost comprises purchase price with attributable overheads. Work in progress includes all direct costs incurred on uncompleted contracts at the balance sheet date. Net realisable value means estimated selling price (less trade discount) less all further cost to completion and all costs to be incurred in marketing, selling and distribution.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2011	
and 5 April 2012	192,492
DEPRECIATION	
At 6 April 2011	19,900
Charge for year	2,187
	22,087
NET BOOK VALUE	
At 5 April 2012	170,405
At 5 April 2011	172,592

CEDARTOWN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2012**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 6 April 2011	41,835
Additions	56,000
	<u>97,835</u>
At 5 April 2012	<u>97,835</u>
NET BOOK VALUE	
At 5 April 2012	<u>97,835</u>
At 5 April 2011	<u>41,835</u>

4 CREDITORS

Creditors include the following debts falling due in more than five years

	2012 £	2011 £
Repayable otherwise than by instalments	<u>20,000</u>	<u>20,000</u>

Details of shares shown as liabilities are as follows

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
20,000	5 25% Cumulative Preference	£1	<u>20,000</u>	<u>20,000</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
84,000	Ordinary	£1	<u>84,000</u>	<u>84,000</u>

Following the implementation of Financial Reporting Standard 25 (FRS 25) Preference Shares have been re-classified as liabilities. In consequence, preference share dividends paid are treated as part of the interest expense (see note 3)

6 ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of its directors Mr J A G Leighton and Mrs R M Leighton