

REGISTERED NUMBER: 01215145 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019
FOR
EMERY'S DAIRY (HIGH WYCOMBE) LIMITED

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FOR THE YEAR ENDED 5 APRIL 2019**

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EMERY'S DAIRY (HIGH WYCOMBE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2019**

DIRECTORS: Mr D Emery
Mr C W Emery

SECRETARY: Mr D Emery

REGISTERED OFFICE: The Dairy
Downley Common
High Wycombe
Buckinghamshire
HP13 5YN

REGISTERED NUMBER: 01215145 (England and Wales)

ACCOUNTANTS: Seymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

SOLICITORS: Reynolds Parry Jones
10 Easton Street
High Wycombe
Buckinghamshire
HP11 1NP

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EMERY'S DAIRY (HIGH WYCOMBE) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Emery's Dairy (High Wycombe) Limited for the year ended 5 April 2019 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Emery's Dairy (High Wycombe) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Emery's Dairy (High Wycombe) Limited and state those matters that we have agreed to state to the Board of Directors of Emery's Dairy (High Wycombe) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Emery's Dairy (High Wycombe) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Emery's Dairy (High Wycombe) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Emery's Dairy (High Wycombe) Limited. You consider that Emery's Dairy (High Wycombe) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Emery's Dairy (High Wycombe) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Seymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

18 September 2019

STATEMENT OF FINANCIAL POSITION
5 APRIL 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	-	-
CURRENT ASSETS			
Debtors	5	12,168	20,871
Cash at bank and in hand		<u>10,479</u>	<u>10,771</u>
		22,647	31,642
CREDITORS			
Amounts falling due within one year	6	<u>6,188</u>	<u>10,796</u>
NET CURRENT ASSETS		<u>16,459</u>	<u>20,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,459</u>	<u>20,846</u>
CAPITAL AND RESERVES			
Called up share capital	7	99	99
Retained earnings		<u>16,360</u>	<u>20,747</u>
SHAREHOLDERS' FUNDS		<u>16,459</u>	<u>20,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2019 and were signed on its behalf by:

Mr D Emery - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019**

1. STATUTORY INFORMATION

Emery's Dairy (High Wycombe) is a private company limited by shares and incorporated in England and Wales. The address of the company's registered office is The Dairy, Downley, High Wycombe, Buckinghamshire, HP13 5YN The registered number is 01215145 .

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates (its functional currency). All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (effective September 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover in the profit and loss account represents amounts due to the company for the rental of property in the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Improvements to property - straight line - 10%

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2019

4. TANGIBLE FIXED ASSETS

COSTAt 6 April 2018
and 5 April 2019Improvements
to
property
£6,934**DEPRECIATION**At 6 April 2018
and 5 April 20196,934**NET BOOK VALUE**

At 5 April 2019

-

At 5 April 2018

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	950
Other debtors	<u>12,168</u>	<u>19,921</u>
	<u>12,168</u>	<u>20,871</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	2,516	7,546
Other creditors	<u>3,672</u>	<u>3,250</u>
	<u>6,188</u>	<u>10,796</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
198	Ordinary	£0.50	<u>99</u>	<u>99</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2019

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 5 April 2019 and 5 April 2018:

	2019 £	2018 £
Mr C W Emery		
Balance outstanding at start of year	7,268	1,455
Amounts advanced	6,316	9,095
Amounts repaid	(7,500)	(3,282)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,084</u>	<u>7,268</u>
Mr D Emery		
Balance outstanding at start of year	7,268	1,455
Amounts advanced	6,316	9,095
Amounts repaid	(7,500)	(3,282)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,084</u>	<u>7,268</u>

These amounts are interest free and repayable on demand.

9. RELATED PARTY DISCLOSURES

The company occupies premises owned by the directors personally on a rent free basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.