

AGRI NORTH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017



AGRI NORTH LIMITED (REGISTERED NUMBER: 01214914)

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FOR THE YEAR ENDED 31 JULY 2017**

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AGRI NORTH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTORS:

J E Lea
A A Borrowdale

SECRETARY:

D Warr

REGISTERED OFFICE:

North Western Mills
Gresty Road
Crewe
Cheshire
CW2 6HP

REGISTERED NUMBER:

01214914 (England and Wales)

ACCOUNTANTS:

Harold Sharp Limited
Chartered Accountants
5 Brooklands Place
Brooklands Road
Sale
Cheshire
M33 3SD

AGRI NORTH LIMITED (REGISTERED NUMBER: 01214914)

**BALANCE SHEET
31 JULY 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	1,162,135	165,602
Cash at bank		3,162,080	4,198,470
		<u>4,324,215</u>	<u>4,364,072</u>
CREDITORS			
Amounts falling due within one year	4	3,086,265	3,241,887
		<u>1,237,950</u>	<u>1,122,185</u>
NET CURRENT ASSETS			
		<u>1,237,950</u>	<u>1,122,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,237,950</u>	<u>1,122,185</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		1,237,850	1,122,085
		<u>1,237,950</u>	<u>1,122,185</u>
SHAREHOLDERS' FUNDS		<u>1,237,950</u>	<u>1,122,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23/3/18 and were signed on its behalf by:



J E Lea - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Agri North Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 01214914 and the company's registered office address is North Western Mills, Gresty Road, Crewe, Cheshire, CW2 6HP.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, and represent the results of the individual entity. The presentational currency is £ sterling.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

There are no changes in accounting policies which affect the profit for the financial year ended 31 July 2016 and the total equity as at 1 August 2015 and 31 July 2016 between UK GAAP, as previously reported, and FRS 102.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

3. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	6,162	8,378
Prepayments and accrued income	8,973	10,224
	<u>15,135</u>	<u>18,602</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,147,000</u>	<u>147,000</u>
Aggregate amounts	<u>1,162,135</u>	<u>165,602</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other loans	2,912,761	2,989,591
Trade creditors	123,768	86,282
Tax	28,340	143,227
Social security and other taxes	2,930	303
Accrued expenses	18,466	22,484
	<u>3,086,265</u>	<u>3,241,887</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr J E Lea, a director and shareholder.