

COMPANY NO 01214831

**BRAVER COURT (TEDDINGTON)
RESIDENTS ASSOCIATION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**



NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of the Shareholders of Braver Court (Teddington) Residents Association Limited will be held at FLAT 3, BRAVER COURT on MONDAY 15 OCTOBER 2018 at 8.00 p.m. to transact the following business.

- (1) To receive, consider and adopt the Accounts for the year ended 30 June 2018 together with Directors' Report.
- (2) To elect Directors.
- (3) To discuss the maintenance of Braver Court.
- (4) Any other business.

Dated this 3 September 2018

D BYWORTH - SECRETARY

Registered Office:

2 Castle Business Village
Station Road, Hampton
Middlesex TW12 2BX

NOTE: A Member entitled to attend and vote at the above Meeting may appoint a proxy to attend and vote on his behalf, and such proxy need not also be a Member of the Company.

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30 June 2018.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Braver Court for the mutual benefit of the Leaseholders.

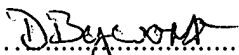
DIRECTORS

The following persons held office as Directors during the year:

Mrs A J M Timms
Mr J Steer
Mr D Byworth
Ms K M Allen

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD


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DANIEL BYWORTH
SECRETARY

REGISTERED OFFICE:

2 Castle Business Village, Station Road,
Hampton, Middlesex TW12 2BX

3 September 2018

**STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED
30 JUNE 2018**

	2018	2017
INCOME		
Ground Rents	634	634
EXPENDITURE		
Head Rent	-	-
Administration Expenses	634	634
OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES	-	-
RETAINED EARNINGS AT THE START OF THE YEAR	-	-
Transfer to other Provision	-	-
RETAINED EARNINGS AT THE END OF THE YEAR	£NIL	£NIL

BRAVER COURT (TEDDINGTON) RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 01214831)

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STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2018

	NOTE	2018	2017
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Land subject to 9 Leases in Braver Court, Udney Park Road, Teddington, Middlesex. At cost including professional costs and disbursements		75,305	75,305
CURRENT ASSETS			
Debtors	3	100	100
CREDITORS - due within one year	4	10	10
		<u>90</u>	<u>90</u>
		75,395	75,395
CREDITORS – amount due after more than one year	5	75,305	75,305
NET ASSETS		<u>£90</u>	<u>£90</u>
EQUITY SHAREHOLDERS' FUNDS	6		
Called up Share Capital			
Allotted, Issued and Fully Paid 9 Ordinary Shares of £10 each		£90	£90
		<u>£90</u>	<u>£90</u>

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 3 September 2018 and are signed on behalf of the board by:

J. Steer

JACK STEER – DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2018**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Accounting for Service Charges

The company is responsible for the management of Braver Court, Udney Park Road, Teddington and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS: Amounts falling due within one year	2018	2017
Ground Rent	26	26
Due from 1-9 Braver Court, Udney Park Road Service Charge Account	74	74
	<u>£100</u>	<u>£100</u>
	=====	=====
4. CREDITORS – due within one year		
Garage Ground Rents	£10	£10
	=====	=====
5. CREDITORS – amounts due after more than one year		
Contributions towards the cost of acquiring the freehold with no fixed date for repayment	£75,305	£75,305
	=====	=====
6. SHARE CAPITAL		
Allotted, issued and fully paid:		
Number Class Nominal Value		
9 Ordinary £10	£90	£90
	=====	=====

7. TAXATION

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19% (2017 - 20%/19%). However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes.