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COMPANY NO 1214831

BRAVER COURT (TEDDINGTON)
RESIDENTS ASSOCIATION LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

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NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of the Shareholders of Braver Court (Teddington) Residents Association Limited will be held at FLAT 3, BRAVER COURT on MONDAY, 13 OCTOBER 2008 at 8 00 p m to transact the following business

- (1) To receive, consider and adopt the Accounts for the year ended 30 June 2008 together with Directors' Report.
- (2) To elect Directors
- (3) To discuss the maintenance of Braver Court
- (4) Any other business

Dated this 12 August 2008

D BYWORTH - SECRETARY

Registered Office:

2 Castle Business Village
Station Road, Hampton
Middlesex TW12 2BX

NOTE: A Member entitled to attend and vote at the above Meeting may appoint a proxy to attend and vote on his behalf, and such proxy need not also be a Member of the Company

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30 June 2008

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Braver Court for the mutual benefit of the Leaseholders

RESULTS	2008	2007
Surplus for the year	428	1,072
Transfer to Provision - General Maintenance	<u>£428</u>	<u>£1,072</u>

DIRECTORS

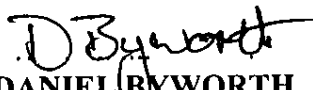
The following persons held office as Directors during the year

Mrs A J M Timms
J Steer
D Byworth
Ms K M Allen

Each Director holds one Share of £10 in the Company

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD


DANIEL BYWORTH
SECRETARY

REGISTERED OFFICE

2 Castle Business Village, Station Road,
Hampton, Middlesex TW12 2BX

12 August 2008

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 JUNE 2008**

	NOTE	2008	2007
INCOME			
Ground Rents		396	317
Maintenance Contributions		6,183	6,183
Insurance Contributions		2,100	2,043
Other Income - Interest		343	288
- Dividend		154	150
- Corporation Tax	5	(15)	(15)
		<u>9,161</u>	<u>8,966</u>
EXPENDITURE			
Head Rent		396	317
Maintenance of Property	6	6,266	6,070
Administrative Costs	7	<u>2,071</u>	<u>1,507</u>
		<u>8,733</u>	<u>7,894</u>
OPERATING SURPLUS ON ORDINARY ACTIVITIES		428	1,072
TRANSFER TO PROVISION			
General Maintenance	4	<u>£428</u>	<u>£1,072</u>

BRAVER COURT (TEDDINGTON) RESIDENTS ASSOCIATION LIMITED**4****BALANCE SHEET AT 30 JUNE 2008**

	NOTE	2008	2007
FIXED ASSETS			
TANGIBLE ASSETS			
Head Lease on 1-9 inclusive, Braver Court, Udney Park Road, Teddington, Middlesex At cost		-	-
CURRENT ASSETS			
Debtors and Prepayments	2	390	158
Cash at Bank and in Hand		10,714	10,210
		<u>11,104</u>	<u>10,368</u>
CREDITORS - due within one year	3	<u>1,299</u>	<u>991</u>
NET CURRENT ASSETS		<u>9,805</u>	<u>9,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,805</u>	<u>9,377</u>
PROVISION FOR LIABILITIES	4		
General Maintenance		<u>9,715</u>	<u>9,287</u>
NET ASSETS		<u>£90</u>	<u>£90</u>
EQUITY SHAREHOLDERS' FUNDS	9		
Called up Share Capital			
Authorised, Issued and Fully Paid 9 Ordinary Shares of £10 each		<u>£90</u>	<u>£90</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The Members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)



JACK STEER – DIRECTOR

12 August 2008

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2008**

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

2 DEBTORS AND PREPAYMENTS	2008	2007
Head Rent	317	158
Ground Rent	63	-
Garage Ground Rent	10	-
	<u>£390</u>	<u>£158</u>
	=====	=====

3 CREDITORS - due within one year

Head Rent	158	79
Ground Rent & Maintenance Contributions	244	255
Garage Ground Rents	10	5
Accountancy and Administrative Fees	805	590
Cleaning	30	-
Gardening	52	62
	<u>£1,299</u>	<u>£991</u>
	=====	=====

4 PROVISION FOR LIABILITIES

**General
Maintenance**

At 1 July 2007	9,287
Transfer from Revenue Account	428
	<u>£9,715</u>
At 30 June 2008	=====

5 TAXATION

The Company is a mutual trading Company within the definition of Section 486 I C T A 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes, with the exception of tax deducted at source on dividends which is non-refundable. The Taxation deducted at source on Dividends for the year is £15 (2007 £15).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008 continued**

6	MAINTENANCE OF PROPERTY	2008	2007
	Cleaning	980	1,026
	Gardening	622	901
	Electricity	59	67
	Light Bulbs	3	4
	Repairs and General Maintenance	1,112	914
	Insurance	3,490	3,158
		<u>£6,266</u>	<u>£6,070</u>
		=====	=====
7	ADMINISTRATIVE COSTS		
	Filing Fee	30	30
	Accountancy and Administrative Fees	1,976	1,441
	Postage, Telephone, Stationery & AGM expenses	65	36
		<u>£2,071</u>	<u>£1,507</u>
		=====	=====
8	TRANSACTIONS WITH RELATED PARTIES		
	In common with other members, each Director is a lessee of Braver Court and a contributor to the running costs of the company		
9	EQUITY SHAREHOLDERS' FUNDS		
	Reconciliation of movement in Shareholders' Funds		
		2008	2007
	Surplus of Income over Expenditure	428	1,072
	Transfer from provision for liabilities	(428)	(1,072)
		<u>-</u>	<u>-</u>
	Net Addition/(Reduction) in Shareholders' Funds	-	-
	Opening Shareholders' Funds	90	90
		<u>£90</u>	<u>£90</u>
		=====	=====
	Closing Shareholders' Funds		