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COMPANY NO 1214831

**BRAVER COURT (TEDDINGTON)**  
**RESIDENTS ASSOCIATION LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**



**PB ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

2 Castle Business Village  
Station Road  
HAMPTON  
Middlesex TW12 2BX

15 August 2007

**NOTICE OF THE ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of the Shareholders of Braver Court (Teddington) Residents Association Limited will be held at FLAT 8, BRAVER COURT on MONDAY, 8 OCTOBER 2007 at 8 00 p m to transact the following business

- (1) To receive, consider and adopt the Accounts for the year ended 30 June 2007 together with Directors' Report
- (2) To elect Directors
- (3) To discuss the maintenance of Braver Court
- (4) Any other business

Dated this 15 August 2007

**D BYWORTH - DIRECTOR**

**Registered Office:**

2 Castle Business Village  
Station Road, Hampton  
Middlesex TW12 2BX

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**NOTE:** A Member entitled to attend and vote at the above Meeting may appoint a proxy to attend and vote on his behalf, and such proxy need not also be a Member of the Company.

**REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements for the year ended 30 June 2007

**PRINCIPAL ACTIVITY**

The principal activity is to supervise the management of the property at Braver Court for the mutual benefit of the Leaseholders

<b>RESULTS</b>	<b>2007</b>	<b>2006</b>
Surplus/(Deficit) for the year	1,072	(352)
Transfer to/(from) Provision - General Maintenance	<u>£1,072</u>	<u>(£352)</u>

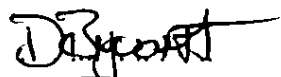
**DIRECTORS**

The following persons held office as Directors during the year

Mrs A J M Timms  
J Steer  
D Byworth  
Ms K M Allen

Each Director holds one Share of £10 in the Company

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

**BY ORDER OF THE BOARD**

**DANIEL BYWORTH**  
**DIRECTOR**

**REGISTERED OFFICE**

2 Castle Business Village, Station Road,  
Hampton, Middlesex TW12 2BX

15 August 2007

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
30 JUNE 2007**

	NOTE	2007	2006
<b>INCOME</b>			
Ground Rents		317	317
Maintenance Contributions		6,183	6,183
Insurance Contributions		2,043	1,990
Transfer Fees		-	-
Other Income - Interest		288	274
- Dividend		150	143
- Corporation Tax	5	(15)	(14)
		<u>8,966</u>	<u>8,893</u>
<b>EXPENDITURE</b>			
Head Rent		317	317
Maintenance of Property	6	6,070	7,008
Administrative Costs	7	<u>1,507</u>	<u>1,920</u>
		<u>7,894</u>	<u>9,245</u>
<b>OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</b>		1,072	(352)
<b>TRANSFER TO/(FROM) PROVISION</b>			
General Maintenance	4	<u>£1,072</u>	<u>(£352)</u>

All Gains and Losses for the year arise from continuing operations and have been recognised in the revenue account

**BRAVER COURT (TEDDINGTON) RESIDENTS ASSOCIATION LIMITED****4****BALANCE SHEET AT 30 JUNE 2007**

	NOTE	2007	2006
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
Head Lease on 1-9 inclusive, Braver Court, Udney Park Road, Teddington, Middlesex			
At cost		-	-
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	2	158	158
Cash at Bank and in Hand		10,210	8,985
		<u>10,368</u>	<u>9,143</u>
<b>CREDITORS - due within one year</b>	3	991	838
<b>NET CURRENT ASSETS</b>		<u>9,377</u>	<u>8,305</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,377	8,305
<b>PROVISION FOR LIABILITIES</b>	4		
General Maintenance		9,287	8,215
<b>NET ASSETS</b>		<u>£90</u>	<u>£90</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>	9		
<b>Called up Share Capital</b>			
Authorised, Issued and Fully Paid			
9 Ordinary Shares of £10 each		£90	£90

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The Members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)



**JACK STEER – DIRECTOR**

15 August 2007

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 JUNE 2007**

**1 ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

<b>2 DEBTORS AND PREPAYMENTS</b>	<b>2007</b>	<b>2006</b>
Head Rent	<u>£158</u>	<u>£158</u>

**3 CREDITORS - due within one year**

Head Rent	79	79
Ground Rent & Maintenance Contributions	255	17
Garage Ground Rents	5	-
Accountancy and Administrative Fees	590	692
Window Cleaning	-	50
Gardening	62	-
	<u>£991</u>	<u>£838</u>

**4 PROVISION FOR LIABILITIES**

**General  
Maintenance**

At 1 July 2006	8,215
Transfer from Revenue Account	<u>1,072</u>
At 30 June 2007	<u>£9,287</u>

**5 TAXATION**

The Company is a mutual trading Company within the definition of Section 486 I C T A 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19%/20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes, with the exception of tax deducted at source on dividends which is non-refundable. The Taxation deducted at source on Dividends for the year is £15 (2006 £14)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007 continued**

<b>6</b>	<b>MAINTENANCE OF PROPERTY</b>	<b>2007</b>	<b>2006</b>
	Cleaning	1,026	1,187
	Gardening	901	1,049
	Electricity	67	59
	Light Bulbs	4	18
	Repairs and General Maintenance	914	1,378
	Insurance	3,158	2,949
	Tree Works	-	368
		<u>£6,070</u>	<u>£7,008</u>
<b>7</b>	<b>ADMINISTRATIVE COSTS</b>		
	Filing Fee	30	30
	Accountancy and Administrative Fees	1,441	1,620
	Postage, Telephone, Stationery & AGM expenses	36	6
	Insurance Valuation	-	264
		<u>£1,507</u>	<u>£1,920</u>
<b>8</b>	<b>TRANSACTIONS WITH RELATED PARTIES</b>		
	In common with other members, each Director is a lessee of Braver Court and a contributor to the running costs of the company		
<b>9</b>	<b>EQUITY SHAREHOLDERS' FUNDS</b>		
	<b>Reconciliation of movement in Shareholders' Funds</b>	<b>2007</b>	<b>2006</b>
	Surplus/(Deficit) of Income over Expenditure	1,072	(352)
	Transfer (from)/to provision for liabilities	(1,072)	352
	Net Addition/(Reduction) in Shareholders' Funds	-	-
	Opening Shareholders' Funds	90	90
	Closing Shareholders' Funds	<u>£90</u>	<u>£90</u>