

**REGISTERED NUMBER: 01214570 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017**

**FOR**

**G & O SPRINGS LIMITED**

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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**G & O SPRINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**DIRECTORS:** S M Boyd  
R F Boyd

**SECRETARY:** Mrs S J Boyd

**REGISTERED OFFICE:** Broad Ground Road  
Lakeside  
Redditch  
Worcestershire  
B98 8YP

**REGISTERED NUMBER:** 01214570 (England and Wales)

**ACCOUNTANTS:** Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2017**

	Notes	31.10.17 £	31.10.16 £
<b>FIXED ASSETS</b>			
Tangible assets	4	479,008	351,653
<b>CURRENT ASSETS</b>			
Stocks		183,300	235,531
Debtors		557,667	414,641
Cash at bank and in hand		402,642	414,735
		<u>1,143,609</u>	<u>1,064,907</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(540,853)</u>	<u>(508,136)</u>
<b>NET CURRENT ASSETS</b>		<u>602,756</u>	<u>556,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,081,764	908,424
<b>CREDITORS</b>			
Amounts falling due after more than one year		(4,896)	(25,956)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(79,882)</u>	<u>(57,672)</u>
<b>NET ASSETS</b>		<u>996,986</u>	<u>824,796</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	60,000	60,000
Retained earnings		<u>936,986</u>	<u>764,796</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>996,986</u>	<u>824,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 OCTOBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2018 and were signed on its behalf by:

R F Boyd - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**1. STATUTORY INFORMATION**

G & O Springs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2016	900,058
Additions	208,445
Disposals	(11,046)
At 31 October 2017	<u>1,097,457</u>
<b>DEPRECIATION</b>	
At 1 November 2016	548,405
Charge for year	81,090
Eliminated on disposal	(11,046)
At 31 October 2017	<u>618,449</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>479,008</u>
At 31 October 2016	<u>351,653</u>

**5. SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.17 £	31.10.16 £
Other loans	<u>26,667</u>	<u>46,667</u>

The loan is secured by way of a first legal charge over the freehold property owned by the ultimate parent company and occupied by the company.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.10.17 £
			31.10.16 £
60,000	Ordinary	£1	<u>60,000</u>
			<u>60,000</u>

**7. RELATED PARTY DISCLOSURES**

During the year the company made rental payments of £50,000 (2016: £50,000) to its ultimate parent company, Boyd Holdings (UK) Limited. It also paid £120,000 (2016: £120,000) for management services and dividends of £60,000 (2016: £50,000) to the parent company. The balance due to Boyd Holdings (UK) Limited at the year end was £236,188 (2016: £206,757).

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
G & O SPRINGS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G & O Springs Limited for the year ended 31 October 2017 which comprise the Statement of Income and Retained Earnings, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of G & O Springs Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G & O Springs Limited and state those matters that we have agreed to state to the Board of Directors of G & O Springs Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G & O Springs Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G & O Springs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G & O Springs Limited. You consider that G & O Springs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G & O Springs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andorran Limited  
6 Manor Park Business Centre  
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16 May 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.