

Unaudited Financial Statements
for the Year Ended 31 January 2024
for
Bredon Motor Company Limited

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for the Year Ended 31 January 2024**

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Bredon Motor Company Limited

Company Information
for the Year Ended 31 January 2024

DIRECTORS: Mr C J Withers
Mrs S M Withers

SECRETARY: Mrs S M Withers

REGISTERED OFFICE: Northfield House
Shurdington Road
Bentham
Cheltenham
Gloucestershire
GL51 4UA

BUSINESS ADDRESS: Todpool Cottage
The Leigh
Gloucester
Gloucestershire
GL19 4AG

REGISTERED NUMBER: 01181516 (England and Wales)

ACCOUNTANTS: ARC & Co. Accountants Limited
Northfield House
Shurdington Road
Bentham
Cheltenham
Gloucestershire
GL51 4UA

Bredon Motor Company Limited (Registered number: 01181516)

Balance Sheet
31 January 2024

	Notes	31.1.24 £	£	31.1.23 £	£
FIXED ASSETS					
Tangible assets	4		1,283,026		1,100,104
CURRENT ASSETS					
Stocks	5	6,500		8,500	
Debtors	6	22,995		31,015	
Cash at bank		<u>13,673</u>		<u>90,556</u>	
		43,168		130,071	
CREDITORS					
Amounts falling due within one year	7	<u>127,144</u>		<u>141,629</u>	
NET CURRENT LIABILITIES			<u>(83,976)</u>		<u>(11,558)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,199,050		1,088,546
CREDITORS					
Amounts falling due after more than one year	8		<u>28,273</u>		<u>38,081</u>
NET ASSETS			<u>1,170,777</u>		<u>1,050,465</u>
CAPITAL AND RESERVES					
Called up share capital	9		102		102
Revaluation reserve	10		476,939		363,926
Retained earnings	10		<u>693,736</u>		<u>686,437</u>
SHAREHOLDERS' FUNDS			<u>1,170,777</u>		<u>1,050,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Bredon Motor Company Limited (Registered number: 01181516)

Balance Sheet - continued

31 January 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2024 and were signed on its behalf by:

Mr C J Withers - Director

Notes to the Financial Statements
for the Year Ended 31 January 2024

1. **STATUTORY INFORMATION**

Bredon Motor Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - in accordance with the property

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST OR VALUATION	
At 1 February 2023	1,100,104
Additions	69,909
Revaluations	<u>113,013</u>
At 31 January 2024	<u>1,283,026</u>
NET BOOK VALUE	
At 31 January 2024	<u>1,283,026</u>
At 31 January 2023	<u>1,100,104</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2024**

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 January 2024 is represented by:

	Freehold property £
Valuation in 2024	113,013
Valuation in 2020	24,643
Valuation in 2019	60,000
Valuation in 2013	(215,804)
Valuation in 2007	495,087
Cost	<u>806,087</u>
	<u>1,283,026</u>

If freehold properties had not been revalued they would have been included at the following historical cost:

	31.1.24 £	31.1.23 £
Cost	<u>806,087</u>	<u>736,178</u>

Freehold properties were valued on an open market basis on 2 February 2024 by the directors .

5. STOCKS

	31.1.24 £	31.1.23 £
Stock and work in progress	<u>6,500</u>	<u>8,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24 £	31.1.23 £
Trade debtors	22,621	24,079
VAT	374	6,936
	<u>22,995</u>	<u>31,015</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24 £	31.1.23 £
Corporation tax	12,489	11,336
Directors' current accounts	107,155	124,293
Accrued expenses	7,500	6,000
	<u>127,144</u>	<u>141,629</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.24 £	31.1.23 £
Bank loans	<u>28,273</u>	<u>38,081</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2024**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.24	31.1.23
100	"A" Ordinary	50p	50	50
100	"B" Ordinary	50p	50	50
4	"C" Ordinary	50p	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

10. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 February 2023	686,437	363,926	1,050,363
Profit for the year	49,299		49,299
Dividends	(42,000)		(42,000)
Revaluations in year	-	113,013	113,013
At 31 January 2024	<u>693,736</u>	<u>476,939</u>	<u>1,170,675</u>

11. RELATED PARTY DISCLOSURES

During the year the directors, Mr C J Withers and Mrs S M Withers, being husband and wife, made net withdrawals from their account of £17,138. The balance on their account at 31 January 2024 was £107,155 in credit (2023 - £124,293).

Also during the year, Mr and Mrs Withers received combined dividends from the company of £28,000 (2023 - £30,000).

12. ULTIMATE CONTROLLING PARTY

Mr C J Withers and Mrs S M Withers together form the ultimate controlling party by virtue of their holding all of the company's issued, voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.