

Unaudited Financial Statements
for the Year Ended 31 January 2023
for
Bredon Motor Company Limited

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for the Year Ended 31 January 2023**

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Bredon Motor Company Limited

Company Information
for the Year Ended 31 January 2023

DIRECTORS: Mr C J Withers
Mrs S M Withers

SECRETARY: Mrs S M Withers

REGISTERED OFFICE: Northfield House
Shurdington Road
Bentham
Cheltenham
Gloucestershire
GL51 4UA

BUSINESS ADDRESS: Todpool Cottage
The Leigh
Gloucester
Gloucestershire
GL19 4AG

REGISTERED NUMBER: 01181516 (England and Wales)

ACCOUNTANTS: Andrew R Cook Chartered Accountants
Northfield House
Shurdington Road
Bentham
Cheltenham
Gloucestershire
GL51 4UA

Bredon Motor Company Limited (Registered number: 01181516)

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		1,100,104		627,000
CURRENT ASSETS					
Stocks	5	8,500		10,000	
Debtors	6	31,015		-	
Cash at bank		<u>90,556</u>		<u>662,668</u>	
		130,071		672,668	
CREDITORS					
Amounts falling due within one year	7	<u>141,629</u>		<u>211,884</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(11,558)</u>		<u>460,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,088,546		1,087,784
CREDITORS					
Amounts falling due after more than one year	8		<u>38,081</u>		<u>47,648</u>
NET ASSETS			<u>1,050,465</u>		<u>1,040,136</u>
CAPITAL AND RESERVES					
Called up share capital	9		102		102
Revaluation reserve	10		363,926		363,926
Retained earnings	10		<u>686,437</u>		<u>676,108</u>
SHAREHOLDERS' FUNDS			<u>1,050,465</u>		<u>1,040,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Bredon Motor Company Limited (Registered number: 01181516)

Balance Sheet - continued

31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 April 2023 and were signed on its behalf by:

Mr C J Withers - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

Bredon Motor Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - in accordance with the property

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 February 2022	627,000
Additions	473,104
At 31 January 2023	<u>1,100,104</u>
NET BOOK VALUE	
At 31 January 2023	<u>1,100,104</u>
At 31 January 2022	<u>627,000</u>

The cost price of the above freehold property assets at 31 January 2023 was £736,178, with accumulated revaluations of £363,926. These properties were valued on 31 January 2023 by the directors who considered that their relative fair values had not altered significantly from the previous year.

5. STOCKS

	31.1.23 £	31.1.22 £
Stock and work in progress	<u>8,500</u>	<u>10,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.1.23	31.1.22	
		£	£	
Trade debtors		24,079	-	
VAT		6,936	-	
		<u>31,015</u>	<u>-</u>	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.1.23	31.1.22	
		£	£	
Corporation tax		11,336	6,897	
VAT		-	302	
Directors' current accounts		124,293	199,726	
Accrued expenses		6,000	4,959	
		<u>141,629</u>	<u>211,884</u>	
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		31.1.23	31.1.22	
		£	£	
Bank loans		<u>38,081</u>	<u>47,648</u>	
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.23	31.1.22
			£	£
100	"A" Ordinary	50p	50	50
100	"B" Ordinary	50p	50	50
4	"C" Ordinary	50p	2	2
			<u>102</u>	<u>102</u>
10. RESERVES				
		Retained earnings	Revaluation reserve	Totals
		£	£	£
At 1 February 2022		676,108	363,926	1,040,034
Profit for the year		48,329		48,329
Dividends		(38,000)		(38,000)
At 31 January 2023		<u>686,437</u>	<u>363,926</u>	<u>1,050,363</u>
11. RELATED PARTY DISCLOSURES				

During the year the directors, Mr C J Withers and Mrs S M Withers, being husband and wife, made net withdrawals from their account of £75,433. The balance on their account at 31 January 2023 was £124,293 in credit (2022 - £199,726).

Also during the year, Mr and Mrs Withers received combined dividends from the company of £30,000 (2022 - £30,000).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

12. ULTIMATE CONTROLLING PARTY

Mr C J Withers and Mrs S M Withers together form the ultimate controlling party by virtue of their holding all of the company's issued, voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.