

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A29 *A7LBZE9S* 22/12/2018 #553
COMPANIES HOUSE

1 Company details

Company number 01032646

Company name in full FAIRHOLD (YORKSHIRE) LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Roland

Surname Browne

3 Liquidator's address

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode EC4A 3HQ

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Ian Harvey

Surname Dean

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode EC4A 3HQ

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 2 / d 1

m 1 / 2

y 2 / y 0 / y 1 / 8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Usman Hyder**

Company name **Deloitte LLP**

Address **1 New Street Square**

Post town **London**

County/Region

Postcode **E C 4 A 3 H Q**

Country **United Kingdom**

DX

Telephone **0207 303 4534**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**FAIRHOLD (YORKSHIRE) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**

Company Number: 01032646

**Hill House
1 Little New Street
London
EC4A 3TR**

FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")

21 December 2018

Stephen Roland Browne and Christopher Richard Frederick Day ("the Liquidators") were appointed Joint Liquidators of Fairhold (Yorkshire) Limited further to the written resolution of the member dated 28 December 2016. Christopher Richard Frederick Day was subsequently removed as Liquidator of the Company on 12 May 2017 following his retirement from Deloitte LLP ("Deloitte") and Ian Harvey Dean of Deloitte was appointed as Joint Liquidator by order of the Court. All licensed Insolvency Practitioners of Deloitte are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

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Deloitte LLP
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66 Shoe Lane
London
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Fax: +44 (0) 20 7007 3442**

CONTENTS	Page
1. EXECUTIVE SUMMARY	3
2. SUMMARY AND ACCOUNT OF THE LIQUIDATION	4
3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT	5
4. INFORMATION FOR THE MEMBER	6
5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS	7

1. EXECUTIVE SUMMARY

Key Messages	Commentary
Conduct of the liquidation	<ul style="list-style-type: none">• The matters completed during the course of the liquidation included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidation, plus obtaining formal clearances/searches from HM Land Registry and The Pension Tracing Service.• The Liquidators liaised directly with the Deloitte tax department with regard to all outstanding tax matters for the Company. The Company's tax affairs were settled and formal tax clearance for the closure of the liquidation was received from HM Revenue & Customs ("HMRC") on 3 November 2017.
Costs of the liquidation	<ul style="list-style-type: none">• There were no funds in the estate. The Liquidators' fees and the costs of the liquidation were met by a fellow group undertaking. We were paid £4,050 plus disbursements and VAT.• Further details on our remuneration can be found on page 7.
Outstanding matters	<ul style="list-style-type: none">• There are no outstanding matters in respect of the Company.
Distributions to members	<ul style="list-style-type: none">• A first and final distribution of the surplus assets of the Company was made on 18 December 2018.• Further details are provided at page 6.

2. SUMMARY AND ACCOUNT OF THE LIQUIDATION

2.1 Work done during the report period

Assets and Liabilities

At the outset of the liquidation, on the basis of the information stated on the Declaration of Solvency, assets comprised an amount of £3,411 due from Fairhold Holdings (2006) Appts Ltd and there were no liabilities in respect of the Company. No additional assets or liabilities came to light during the course of the liquidation.

Distributions

A distribution of the surplus assets was made on 18 December 2018. Please refer to page 6 for further details.

Statutory Tasks

During the course of the liquidation we carried out the following tasks, which primarily related to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management;
- statutory reporting;
- appointment notifications;
- correspondence;
- case review; and
- general liquidation administration and filing.

These tasks were a necessary part of the engagement but did not generate any direct financial benefit for the member.

Corporation Tax

The Liquidators liaised directly with the Deloitte tax department on all matters relating to the Company's tax affairs. There was one outstanding pre-liquidation tax return to be filed in respect of the Company (i.e. for the period from 1 April 2016 to 27 December 2016), however the tax advisors wrote to HMRC on 6 October 2017 informing them that all assets were transferred out of the Company on 31 March 2016 and from 1 April 2016 to the date of liquidation, the Company did not undertake any activity. They informed HMRC that they would not be filing a final pre-liquidation tax return for the Company as, from this date, there had been no movement from a profit and loss perspective so the Company should be considered dormant. Formal tax clearance for the closure of the liquidation was subsequently received from HMRC 3 November 2017.

3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

3.1 A receipts and payments account is provided at below, confirming there were no transactions since our appointment:

£	<i>Declaration of Solvency values</i>	28 Dec 17 to 21 Dec 18	28 Dec 16 to 21 Dec 18		<i>Declaration of Solvency values</i>	28 Dec 17 to 21 Dec 18	28 Dec 16 to 21 Dec 18
Receipts				Payments			
Amount due from Fairhold Holdings (2006) Appts Ltd	3,411						
Total receipts	<u>3,411</u>	<u>Nil</u>	<u>Nil</u>	Total payments	<u>-</u>	<u>Nil</u>	<u>Nil</u>
				Balance			<u>Nil</u>

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The surplus assets of £3,411 were distributed 'in specie' (by set-off) to the sole shareholder of the Company on 18 December 2018.

4. INFORMATION FOR THE MEMBER

4.1 Distributions made

A first and final distribution of the surplus assets of £3,411 was made to the sole shareholder of the Company, Fairhold Holdings (2006) Appts Ltd, on 18 December 2018. This was an 'in specie' distribution (by set-off) in respect of their shareholding of 340,902 Ordinary £1 Shares (i.e. at the rate of £0.0100058081208089 per Ordinary £1 Share).

4.2 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules.

4.3 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 4.148C of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

5.1 Basis of Liquidators' Remuneration

The basis of our remuneration was fixed on 28 December 2016 by written resolution of the Company by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidation, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT.

5.2 Liquidators' Fees – work undertaken – time costs

As there were no funds in the estate, our fees were met by a fellow group undertaking (namely Fairhold Holdings (2006) Appts Ltd), with whom we agreed to restrict or cap the amount of our fee. We have been paid £4,050 in total plus VAT and the disbursements referred to below.

5.3 Liquidators' Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required.

Details of all Category 1 disbursements incurred are given below:

- statutory advertising costs of £110.75;
- HM Land Registry search fees of £44; and
- the Liquidators' statutory insurance bond of £1.34.

These disbursements were recovered in full by the Liquidators.

Category 2

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs.

No Category 2 expenses were incurred.

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