

Treetop Construction Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2019

Treetop Construction Limited

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Treetop Construction Limited

Company Information

Director	Mrs Pamela Bower
Registered office	54 Floral Farm Canford Magna Wimborne Dorset BH21 3AU
Bankers	Barclays Bank plc BROADSTONE 202 Lower Blandford Road Broadstone Dorset BH18 8DS
Accountants	A Ferguson Associates Ltd Accountants and Business Advisors Alum House 5 Alum Chine Road Bournemouth Dorset BH4 8DT

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Treetop Construction Limited
for the Year Ended 31 October 2019**

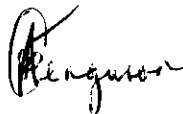
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Treetop Construction Limited for the year ended 31 October 2019 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians we are subject to its ethical and other professional requirements which are detailed at www.aat.org.uk.

This report is made solely to the Board of Directors of Treetop Construction Limited, as a body, in accordance with the terms of our engagement letter dated 13 December 2016. Our work has been undertaken solely to prepare for your approval the accounts of Treetop Construction Limited and state those matters that we have agreed to state to the Board of Directors of Treetop Construction Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Treetop Construction Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Treetop Construction Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Treetop Construction Limited. You consider that Treetop Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Treetop Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
A Ferguson Associates Ltd
Accountants and Business Advisors
Alum House
5 Alum Chine Road
Bournemouth
Dorset
BH4 8DT

7 February 2020

Treetop Construction Limited

(Registration number: 01031521)
Balance Sheet as at 31 October 2019

	Note	2019 £	2018 £
Fixed assets			
Investment property	<u>3</u>	183,000	183,000
Current assets			
Debtors	<u>4</u>	44	-
Cash at bank and in hand		10,549	13,663
		10,593	13,663
Creditors: Amounts falling due within one year	<u>5</u>	(17,578)	(17,198)
Net current liabilities		(6,985)	(3,535)
Total assets less current liabilities		176,015	179,465
Provisions for liabilities		(28,445)	(28,445)
Net assets		147,570	151,020
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Other reserves		121,264	121,264
Profit and loss account		26,206	29,656
Total equity		147,570	151,020

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

Treetop Construction Limited

(Registration number: 01031521)

Balance Sheet as at 31 October 2019

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 7 February 2020

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Mrs Pamela Bower

Director

The notes on pages 5 to 8 form an integral part of these financial statements.

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Treetop Construction Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

54 Floral Farm
Canford Magna
Wimborne
Dorset
BH21 3AU
England

These financial statements were authorised for issue by the director on 7 February 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the rental of investment properties in the ordinary course of the company's activities. Turnover is shown as gross rents received.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Treetop Construction Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Treetop Construction Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

3 Investment properties

	2019 £
At 1 November	<u>183,000</u>

The two investment properties were valued independently in the previous year as follows:

Woolbridge road property £120,000 by Patrick Willis

Charminster road property £63,000 by Jestyn Coke

No material change deemed necessary to the fair values in the current year.

4 Debtors

	2019 £	2018 £
Prepayments	44	-
	<u>44</u>	<u>-</u>

5 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans, other loans and overdrafts	<u>8</u>	11,791	9,991
Accruals and deferred income		1,206	1,008
Other creditors		4,581	6,199
		<u>17,578</u>	<u>17,198</u>

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7 Reserves

The changes to each component of equity resulting from items of other comprehensive income for the current year were as follows:

Treetop Construction Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

The changes to each component of equity resulting from items of other comprehensive income for the prior year were as follows:

	Non-distributable reserve £	Total £
Surplus/(deficit) on property, plant and equipment revaluation	9,720	9,720

8 Loans and borrowings

	2019 £	2018 £
Current loans and borrowings		
Directors current account	11,791	9,991

9 Dividends

	2019 £	2018 £
Final dividend of £20 (2018 - £50) per ordinary share	2,000	5,000

The director is proposing a final dividend of £20 (2018 - £20) per share totalling £2,000 (2018 - £2,000). This dividend has not been accrued in the Balance Sheet.

10 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	8,424	4,356

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.