

Company Registration No. 01031267 (England and Wales)

COULDN'T CARE LESS LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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COULDN'T CARE LESS LTD**INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017**

| | 2016 | 2017 |
|--|----------------|-----------------|
| Notes | £ | £ |
| Turnover | 19,493 | 22,379 |
| Administrative expenses | (15,205) | (15,173) |
| Other operating income/ (expenditure) | <u>0</u> | <u>(2,732)</u> |
| Operating profit/ (loss) | 4,288 | 4,474 |
| Other operating income (Gross) PID's etc | <u>1,497</u> | <u>2,305</u> |
| Profit / (loss) on ordinary activities before taxation | 5,785 | 6,779 |
| Tax on profit on ordinary activities | <u>0</u> | <u>0</u> |
| Profit / (loss) after taxation for the financial year | 5,785 | 6,779 |
| Retained earnings at 1 January | <u>232,092</u> | <u>217,877</u> |
| | 237,877 | 224,656 |
| Dividends declared and payable for the period | <u>20,000</u> | <u>20,000</u> |
| Retained earnings at 31 December | <u>217,877</u> | <u>204,656</u> |

COULDN'T CARE LESS LTD**STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2017**

| | Notes | £ | 2016 £ | £ | 2017 £ |
|--|-------|-----------------|------------------|-----------------|------------------|
| Fixed assets | | | | | |
| Property, plant & equipment | 4 | | 95 | | 85 |
| Financial Assets | 4 | | <u>382,816</u> | | <u>389,165</u> |
| | | | 382,911 | | 389,250 |
| Current assets | | | | | |
| Debtors | 5 | 299 | | 760 | |
| Cash at stockbroker | | 484 | | 1,226 | |
| Cash at bank | | <u>671</u> | | <u>98</u> | |
| | | 1,454 | | 2,084 | |
| Creditors | | | | | |
| Amounts falling due within one year | 6 | <u>(14,000)</u> | | <u>(14,000)</u> | |
| Net current assets (liabilities) | | | <u>(12,546)</u> | | <u>(11,916)</u> |
| Total assets less current liabilities | | | 370,365 | | 377,334 |
| Creditors | | | | | |
| Amounts falling due after more than one year | 7 | | <u>(152,388)</u> | | <u>(172,578)</u> |
| Net assets | | | <u>217,977</u> | | <u>204,756</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | <u>217,877</u> | | <u>204,656</u> |
| Shareholders' funds | | | <u>217,977</u> | | <u>204,756</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of **FRS 102 Section 1A – small entities**.

The notes on pages 3 and 4 form part of these accounts.

For the year ending 31 December 2017, the company was entitled to exemption from audit, in accordance with Sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 03 February 2018.

Signed on behalf of the Board of Directors by:



A. J. Cohen

Director

COULDN'T CARE LESS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 STATUTORY INFORMATION

Couldn't Care Less Ltd is a private company, limited by shares, domiciled in England and Wales, registration number 01031267. The registered office is 7 Hollywood, Stamford Road, Altrincham, Cheshire, WA14 2LL.

2 COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

3 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

These financial statements for the year ended 31 December 2017 comply with FRS 102 Section 1A - Small entities. The date of transition to FRS 102 Section 1A was 1 January 2016.

The financial statements have been prepared under the historical cost convention.

The presentation currency is £ sterling.

Investments in shares are included at cost.

4 FIXED ASSETS

| | Tangible Assets | Investments |
|-----------------------|------------------------|--------------------|
| | £ | £ |
| Cost: | | |
| 1 January 2017 | 2,102 | 382,816 |
| Additions | 0 | 16,394 |
| Disposals | <u>0</u> | <u>(10,045)</u> |
| 31 December 2017 | <u>2,102</u> | <u>389,165</u> |
| Depreciation | | |
| At 1 January 2017 | 2,007 | |
| Charge for the year | <u>10</u> | |
| 31 December 2017 | <u>2,017</u> | |
| Net book value | | |
| 31 December 2016 | 95 | |
| 31 December 2017 | 85 | |

5 DEBTORS

| | 2016 | 2017 |
|---------------|-------------|-------------|
| | £ | £ |
| HMRC | 299 | 760 |
| Other debtors | <u>0</u> | <u>0</u> |
| | <u>300</u> | <u>760</u> |

6 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 | 2017 |
|-----------------|---------------|---------------|
| | £ | £ |
| Corporation tax | 0 | 0 |
| PAYE & NIC | 0 | 0 |
| Other creditors | <u>14,000</u> | <u>14,000</u> |
| | <u>14,000</u> | <u>14,000</u> |

COULDN'T CARE LESS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

7 CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2016 | 2017 |
|-----------------|----------------|----------------|
| | £ | £ |
| Corporation tax | 0 | 0 |
| PAYE & NIC | 0 | 0 |
| Other creditors | <u>152,388</u> | <u>172,578</u> |
| | <u>152,388</u> | <u>172,578</u> |

8 RELATED PARTY TRANSACTIONS

(a) Creditors include £12,861 owed to Couldn't Give a Damn Limited, a company under common control.

(b) There are no outstanding loans to directors.

9 AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was 1 (Director)