# COULDN'T CARE LESS LTD DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016



13/04/2017 COMPANIES HOUSE

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#### **COMPANY INFORMATION**

Directors A.J. Cohen
L. Cohen

Secretary A. J. Cohen

Company Number 01031267

Registered office 7 Hollywood,

Stamford Road, Altrincham,

Cheshire, WA14 2LL.

Bankers HSBC.

201 Ashley Road,

Hale, Altrincham,

Cheshire, WA15 9SQ.

#### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016**

The directors present their report and financial statements for the year ended 31 December 2016.

#### Principal activities

The principal activity of the company has been that of the investment in shares and securities of quoted companies.

#### **Directors**

The following directors have held office since 1 January 2016:

A.J. Cohen.

L. Cohen

#### **Directors' interests**

The directors' interests in the shares of the company were as stated below:

Ordinary shares of £1 each
31 December 2016 1 January 2016

A.J. Cohen 50 50 L. Cohen 1 1

On behalf of the board of directors

and boken

A. J. Cohen Director

04 January 2017

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

		2016	2015
	Notes	£	£
Turnover		19,493	19,330
Administrative expenses Other operating income/ (expenditure)		(15,205) 0	(15,200) <u>23,898</u>
Operating profit/ (loss)	2	4,288	28,028
Other interest receivable and similar income (	(Gross)	<u>1,497</u>	1,883
Profit / (loss) on ordinary activities before	taxation	<b>5</b> ,785	29,911
Tax on profit on ordinary activities		0	0
Profit / (loss) on ordinary activities after ta	xation 8	<u>5,785</u>	<u> 29,911</u>

#### **BALANCE SHEET AS AT 31 DECEMBER 2016**

Fixed assets         £ <t< th=""><th></th><th></th><th></th><th>2016</th><th></th><th>2015</th></t<>				2016		2015
Tangible assets       3       95       106         Investments       4       382,816       366,114         Current assets         Debtors       5       299       376         Cash at stockbroker       484       6,496         Cash at bank       671       468         Creditors       4mounts falling due within one year       6       (166,388)       (141,368)         Net current assets       (164,934)       (134,028)         Total assets less current liabilities       217,977       232,192         Capital and reserves       Called up share capital       7       100       100		Notes	£	£	£	£
Investments	Fixed assets					
Section   Sect	Tangible assets	3		95		106
Current assets       5       299       376         Cash at stockbroker       484       6,496         Cash at bank       671       468         Creditors       1,454       7,340         Amounts falling due within one year       6       (166,388)       (141,368)         Net current assets       (164,934)       (134,028)         Total assets less current liabilities       217,977       232,192         Capital and reserves       Called up share capital       7       100       100	Investments	4		<u>382,816</u>		<u>366,114</u>
Debtors         5         299         376           Cash at stockbroker         484         6,496           Cash at bank         671         468           1,454         7,340           Creditors         Amounts falling due within one year         6         (166,388)         (141,368)           Net current assets         (164,934)         (134,028)           Total assets less current liabilities         217,977         232,192           Capital and reserves         Called up share capital         7         100         100				382,911		366,220
Cash at stockbroker Cash at bank  Cash at bank  Creditors Amounts falling due within one year  Net current assets  Capital and reserves Called up share capital  A84 6,496 6,496 1,454 7,340  (148 1,454 7,340  (141,368)  (141,368)  (141,368)  (134,028)  100 100	Current assets					
Cash at bank  Creditors Amounts falling due within one year  Net current assets  Capital and reserves Called up share capital  A 68 7,340  (141,368)  (141,368)  (164,934) (134,028)  Capital and reserves Called up share capital  7 100 100	Debtors	5	299		376	
Creditors Amounts falling due within one year 6 (166,388) (141,368)  Net current assets (164,934) (134,028)  Total assets less current liabilities 217,977 232,192  Capital and reserves Called up share capital 7 100 100	Cash at stockbroker		484		6,496	
Creditors Amounts falling due within one year 6 (166,388) (141,368)  Net current assets (164,934) (134,028)  Total assets less current liabilities 217,977 232,192  Capital and reserves Called up share capital 7 100 100	Cash at bank				<u>468</u>	
Amounts falling due within one year 6 (166,388) (141,368)  Net current assets (164,934) (134,028)  Total assets less current liabilities 217,977 232,192  Capital and reserves Called up share capital 7 100 100			1,454		7,340	
Net current assets (164,934) (134,028)  Total assets less current liabilities 217,977 232,192  Capital and reserves Called up share capital 7 100 100	Creditors					
Total assets less current liabilities  217.977  232.192  Capital and reserves Called up share capital  7 100 100	Amounts falling due within one year	6	<u>(166,388)</u>		<u>(141,368)</u>	
Capital and reserves Called up share capital 7 100 100	Net current assets		!	(164,934)		(134,028)
Called up share capital 7 100 100	Total assets less current liabilities			217.977		232,192
Called up share capital 7 100 100						
Called up share capital 7 100 100	Capital and reserves					
		7		100		100
				217,877		232,092
Shareholders' funds <u>217,977</u> <u>232,192</u>	Shareholders' funds			217,977		232,192

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31<sup>st</sup> December 2016, the company was entitled to exemption from audit, in accordance with Sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 04 January 2017

Signed on behalf of the Board of Directors by:

Horly Dolan

A. J. Cohen

Director

#### BALANCE SHEET AS AT 31 DECEMBER 2016

2015 £	э,	2016 £	3	Notes	•
					Fix 1d assets
100		25		٤	Tangible &esets
PT.TUSE		362,A14		4	Investments
335,220		392 911			
					Current assets
	376		239	5	Debter
	6,499		484		Cash at stockbroker
	<u>468</u> 7.340		_ 6 <u>71</u> 1 454		Cash rt bart
			•		Creditors
	(88) [[41]		₽ <u>8</u> £ <u>\$31.</u>	8	Amounts falling due within one year
(134,028,		(164,934)			Net current assets
232 169		178712			Total assets less current liabilities
					Canital and reserves
0 <b>0</b> 2		061		₹'	Culled up share capital
275 065		217 F. 2		8	Profit and lors account
232 1, 2		217 977			Shareholders' funds

Those accounts have been propared in eccordance with the special provisions in Part 16 of the Companie's Act 2005 relating to simple companies and in accordance with the Furancial Reporting Standard for Smaller Entities (effective Apr4 2008)

For the year ending 31. December 2016, the company was entitled to exemption from audit, in accordance with Sections 475 and 477 of the Companies Act 2008 relating to "met companies and no notice has been apposited under 8, char 473 of the Act.

The directors acknowledge their responsiblilities for complying with the requirements of the Companies Act 2006 with respect to accounting recent -, not the properties of accounts

The financial stutements were approxied by the Bound of Directors on 04 January 2017.

Signod on behalf of the Board of Directors by

Horf John

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#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

#### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements have been prepared under the under the historical cost convention and in Accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 1.2 Turnover

The turnover shown in the Profit and Loss Account represents revenue earned during the period exclusive of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

At 31 December 2015

10% p.a. reducing balance

106

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2	Operating profit/ (loss)	2016	2015
	Operating profit/ (loss) is stated after charging:	£	£
	Depreciation of tangible assets	11	11
	Directors' emoluments	14.000	14.000

3	Tangible fixed assets	Plant and machinery etc
	Cost	~
	At 1 January 2016 & at 31 December 2016	<u>2,102</u>
	Depreciation	
	At 1 January 2016	1,996
	Charge for the year	<u>11</u>
	At 31 December 2016	<u>2,007</u>
	Net book value	
	At 31 December 2016	95

4	Fixed asset investments	Listed Investments
•		

Cost	£
At 1 January 2016	366,114
Additions	16,702
Disposals	0
At 31 December 2016	382.816

Market Value	£
At 31 December 2016	<u>436,371</u>
At 31 December 2015	429,614

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

5	Debtors	2016	2015
	HMRC Other debtors	£ 300 <u>0</u> 300	£ 376 0 _376
6	Creditors: amounts falling due within one year	2016 £	2015 £
	Corporation tax	0	0
	PAYE & NIC's Other creditors	166,388 166,388	0 <u>141,354</u> <u>141,354</u>
7	Share capital	2016 £	2015 £
	Authorised	400	400
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
8	Statement of movements on profit and loss account	2016 £	2015 £
	Balance brought forward at 1 January	232,092	222,181
	Profit/(Loss) before taxation Profit/(Loss) after taxation	<u>5,785</u> 237,877	<u>29,911</u> 252,092
	Dividend paid	(20,000)	(20,000)
	Retained balance at 31 December	217,877	232,092

#### 9 Control

The company is controlled by its directors whose interests in the share capital are set out in the Directors' Report.

#### 10 Related party transactions

- (a) Creditors include £12,861 owed to Holly Investments Limited, a company under common control.
- (b) There are no outstanding loans to directors.